

Annual Report 2010

West Virginia Racing Commission



West Virginia Racing Commission

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Annual Report
of the
West Virginia
Racing Commission
to the
Governor
of the
State of West Virginia



2010

Joe E. Smith, Chairman
Jack Rossi, Member
Greg McDermott, Member

Jon Amores, Director of Racing
Sherry J. Dorsey, Racing Specialist

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Commissioners' Letter

Jon Amores
Racing Secretary

106 Dee Drive Suite 2
Charleston WV 25311



STATE OF WEST VIRGINIA
DEPARTMENT OF REVENUE
WEST VIRGINIA RACING COMMISSION

Sherry J. Dorsey
Racing Specialist

Phone 304.558.2150
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April 4, 2011

The Honorable Earl Ray Tomblin
Governor of West Virginia

On behalf of the West Virginia Racing Commission, it is our honor and privilege to submit to you the seventy-sixth Annual Report of the West Virginia Racing Commission for the period covering January 1, 2010 through December 31, 2010, inclusively.

This is in accordance with Section 4, Article 23, Chapter 19 of the Official Code of West Virginia, 1931, as amended.

Respectfully yours,

A handwritten signature in blue ink that reads "Joe E. Smith".

Joe E. Smith
Chairman

Welcome: WV Racing Commission Director of Racing

Jon Amores
Racing Secretary

106 Dee Drive, Suite 2
Charleston, WV 25311



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STATE OF WEST VIRGINIA
DEPARTMENT OF REVENUE
WEST VIRGINIA RACING COMMISSION

Earl Ray Tomblin
Governor

I am pleased to present the Annual Report of the West Virginia Racing Commission for 2010.

The WVRC has direct responsibility to ensure that state laws and the rules of racing are followed. In this effort, it has an essential partner in the thoroughbred and greyhound industry and the state racetracks. For all those in both the wagering and general public that enjoy the excitement of thoroughbred and greyhound racing – and it is indeed exciting – this partnership ensures that racing is competitive and fair.

Moreover, the WVRC recognizes the economic impact of the racing industry in West Virginia, and is pleased to do its part in supporting the hardworking the men and women throughout the state that “make racing happen” by providing incentives to West Virginia owners, breeders, and trainers.

The WVRC has started the process of making substantial changes to improve its operations. With 2010 behind us, the agency looks forward to strengthening its financial capabilities, upgrading its technological capabilities, and bolstering its staff as necessary. As you review the 2010 Annual Report, please know that it is the culmination of continued hard work by our outstanding Commissioners and an excellent staff but truly, the best is yet to come!

Sincerely,

A handwritten signature in blue ink, appearing to read "Jon Amores".

Jon Amores

Web site: www.wvracingcommission.com

Introduction

Origin of the West Virginia Racing Commission

The Commission was created under the provisions of Chapter 19, Article 23, Section 1 (the Act), of the Code of West Virginia 1931, as amended. Under the Act, the Commission is charged with the promotion of thoroughbred horse and greyhound dog breeding in the state of West Virginia, and “has full jurisdiction over and shall supervise all horse race meetings, all dog race meetings, and all persons involved in the holding or conducting of horse or dog race meetings.”

Mission Statement

The mission of the West Virginia Racing Commission includes assuring the patrons of thoroughbred and greyhound racing that, both in fact and appearance, the laws and rules of racing are enforced through regulation and supervision to provide the patrons a high degree of confidence in the integrity of the races.



Wheeling Island in Action

Revenues

Summary of Special Revenue Accounts

In order to achieve its legislative mandate and mission, the WV Racing Commission operates the following special revenue accounts.



Charles Town Races & Slots

Administration/Inspections Fund

- Provides personnel on-site each race day at the racetracks to enforce the rules and laws of racing.
- Operates the on-site testing areas to collect samples from over 15,000 thoroughbreds and greyhounds annually to analyze for illegal drugs and substances.
- Issue occupational permits each day while collecting the appropriate fees and permit and are, accordingly, displaying the appropriate identification badges.
- Provides hearings through the Board of Stewards and Board of Judges for racing rules violations by the occupational permit holder; collects the fines resulting from hearings.

- Calculates and collects each race day the amounts due to recipients as set forth by statute



Mountaineer Park

Medical Fund

- Identifies occupational permit holders potentially eligible for the Medical Account (approximately 3,000).
- Informs the occupational permit holders who have no insurance that this account is available to assist them and that certain criteria must be met before receiving any benefits.

West Virginia Greyhound Administration, Promotion, and Education Fund

- Provides administrative support for WV Greyhound Development fund activities by performing the following functions:
- Inspects breeding farms and sites in West Virginia to confirm whelping (birth) of greyhounds in West Virginia.

- Ensure that all West Virginia residency requirements are met when acquiring or leasing a dam for breeding.
- Processes documentation of eligible West Virginia residents and eligible greyhounds in order to participate in the program.

West Virginia Thoroughbred Administration and Promotion Fund

Provides administrative support for WV Thoroughbred Development Fund activities by performing the following functions:

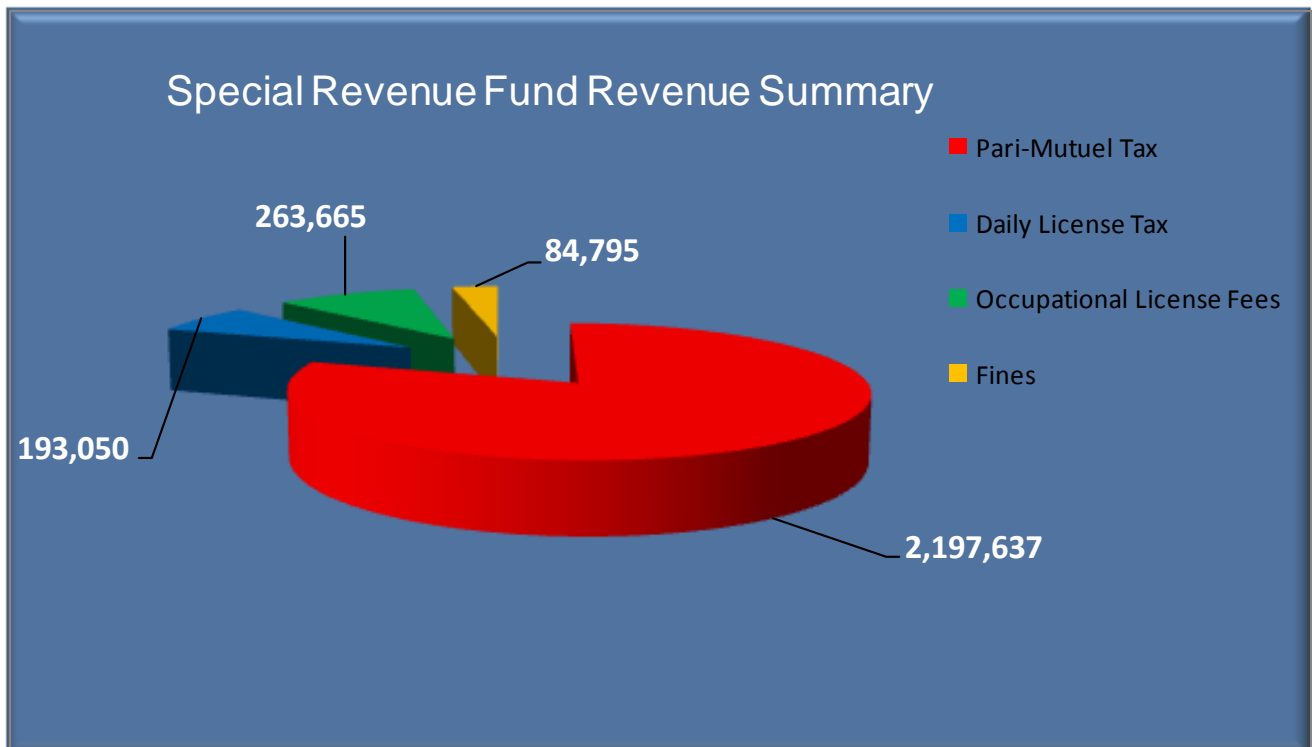
- Inspects thoroughbred farms and sites in West Virginia to confirm foaling (birth) of thoroughbreds in West Virginia.
- Inspects the accredited West Virginia sires to confirm year-round residency in West Virginia.
- Processes documentation of eligible West Virginia residents and eligible thoroughbreds in order to participate in the program.



New Hotel at Tri-State Races

Special Revenue Fund Revenue Summary

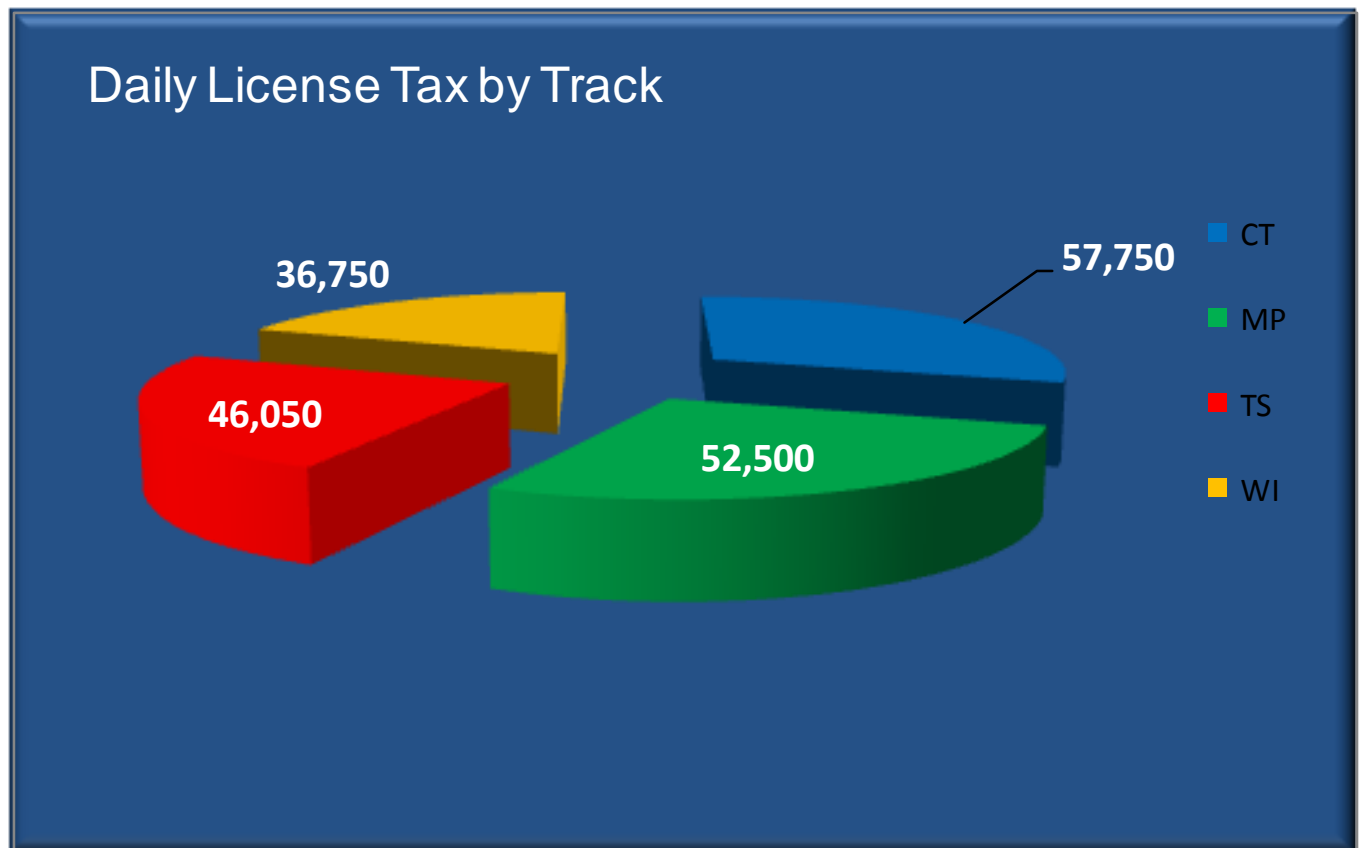
State's Commission Share (Pari-Mutuel Tax) Wagering on:		
Thoroughbred Tracks	\$	920,741
Greyhound Tracks		1,276,896
Total Pari-mutuel Tax	\$	2,197,637
Daily License tax Paid to State by:		
Thoroughbred Associations - \$250.00 per race day	\$	110,250
Greyhound Associations - \$150.00 per race day		82,800
Total Daily License Tax	\$	193,050
Occupational License Fees collected:		
PNGI Charles Town Races	\$	130,245
Mountaineer Racetrack		81,105
Tri-State Greyhound		20,485
Wheeling Downs		31,830
Total Occupational License Fees	\$	263,665
Fines Imposed & Collected:		
PNGI Charles Town Races	\$	41,500
Mountaineer Racetrack		35,845
Tri-State Greyhound		2,350
Wheeling Downs		5,100
Total Fines	\$	84,795
Total All Sources:		
	\$	2,739,147



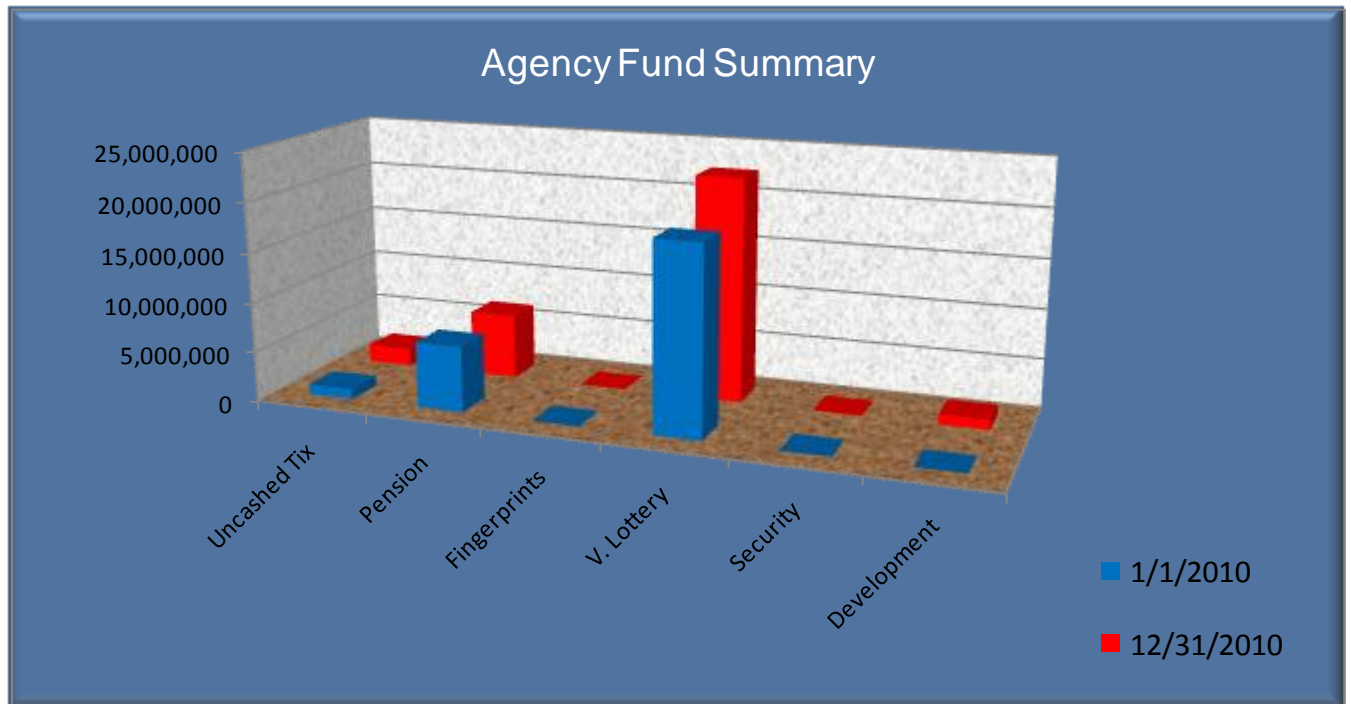
Daily License Tax by Track & Meet

*	CT	MP	TS	WI	All Tracks
Winter Meet (Jan 1 - Mar 31)	211,520	128,355	108,655	297,625	746,155
Spring Meet (Apr 1 - Jun 30)	196,175	161,812	159,208	312,074	829,269
Summer Meet (Jul 1 - Sep 30)	171,950	152,614	110,595	276,687	711,846
Fall Meet (Oct 1 - Dec 31)	150,599	162,670	111,562	229,582	654,413
All Meets	\$730,244	\$605,451	\$490,020	\$1,115,968	\$2,941,683

(CT - Charles Town MP - Mountaineer Park TS - Tri-State WI - Wheeling Island)

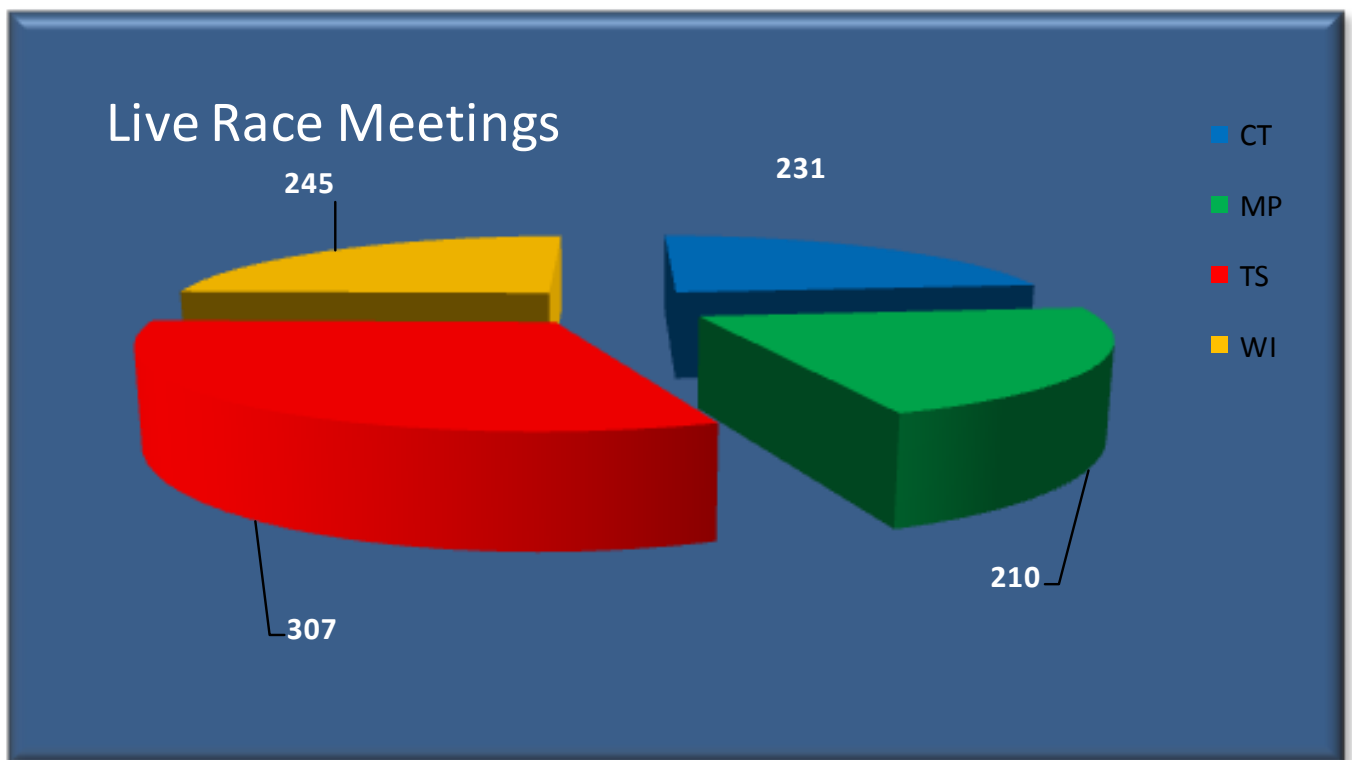


Agency Fund Summary



Live Race Meetings

	CT	MP	TS	WI	All Tracks	Horses	Dogs
Winter Meet (Jan 1 - Mar 31)	54	21	76	63	214	75	139
Spring Meet (Apr 1 - Jun 30)	56	63	77	63	259	119	140
Summer Meet (Jul 1 - Sep 30)	63	64	79	55	261	127	134
Fall Meet (Oct 1 - Dec 31)	58	62	75	64	240	120	139
All Meets	231	210	307	245	993	441	552



Disbursements**Special Revenue****Fund****Disbursement****Summary**

Disbursements	
Special Revenue Fund Disbursement Summary	
Year Ended December 31, 2010	
Personal Services	
Personal Services (with payroll deductions)	(1,697,610)
Annual Increment	(16,409)
Employee Benefits	
Personnel Division and Public Employees' Insurance	(14,379)
Social Security Matching	(123,953)
Public Employees' Insurance	(139,985)
Workers' Compensation	(32,030)
Unemployment Compensation	(3,057)
Pension and Retirement	(190,442)
OPEB Contribution	(53,693)
Current Expenses	
Office Expenses	(32,184)
Printing and Binding	(3,940)
Rental Expenses	(21,961)
Telecommunications	(2,593)
Contractual and Professional	(196,974)
Travel	(53,485)
Computer Services	(158,287)
Vehicle Rental	(70)
Rentals (machine and miscellaneous)	(2,651)
Association Dues and Professional Memberships	(11,735)
Fire, Auto, Bond and Other Insurance	(10,645)
Advertising and Promotional	\$ (505)
Routine Maintenance Contracts	(3,772)
Cellular Charges	(4,412)
Hospitality	(814)
Educational Training (Stipends)	(99)
Miscellaneous	(959)
Postal and Freight	(10,321)
Attorney Legal Service Payments	(129,823)
Other Interest & Penalties	(7)
Supplemental Purse Awards	(4,308,590)
Computer Supplies & Equipment	(2,445)
Computer Software	(310)
Total Expenses	(7,228,140)
Transfer of Funds	
Fund Transfers	(235,874)
	\$ (7,464,014)

Monthly Greyhound Distribution Review

2010	Funds available for distribution	Points Earned	Individual Point Value	# of Dogs Racing
Jan	488,384.91	1,962.30	205.1236	317
Feb	310,942.82	1,945.50	271.0572	335
Mar	385,358.72	2,090.70	248.2129	333
Apr	434,160.23	2,407.80	208.8324	388
May	356,333.70	2,519.30	194.9500	409
Jun	354,756.05	2,368.60	192.5354	358
Jul	463,691.52	2,556.30	207.8563	393
Aug	380,643.06	2,702.40	214.9804	393
Sep	367,499.03	2,694.40	175.2164	376
Oct	419,725.24	2,639.10	150.6028	370
Nov	328,353.43	2,313.30	188.8077	369
Dec	274,293.04	1,826.70	186.5249	331
Total	\$4,564,141.75	28,026.40	\$201.89	

Tracks – Summary

Tracks - Summary							
	CT	MP	TS	WI	Total	Thoroughbreds	Greyhounds
1 Runner Handle	\$ 77,752,104	\$ 275,251,750	\$ 12,943,745	\$ 7,287,888	\$ 373,235,487	\$ 353,003,855	\$ 20,231,633
2 Runner Handle	\$ 67,704,776	\$ 5,334,381	\$ 2,694,772	\$ 21,885,758	\$ 97,619,686	\$ 73,039,157	\$ 24,580,529
3 Runner Handle	\$ 72,992,922	\$ 5,898,965	\$ 4,743,153	\$ 25,599,159	\$ 109,234,199	\$ 78,891,887	\$ 30,342,312
4 Runner Handle	\$ 815,358	\$ 618,357	\$ 3,334,077	\$ 13,137,796	\$ 17,905,587	\$ 1,433,715	\$ 16,471,872
5 Runner Handle	\$ 191,397	\$ 85,555	\$ 141,049	\$ 356,170	\$ 774,170	\$ 276,951	\$ 497,219
6 Runner Handle	\$ 7,666	\$ 85,635	\$ 43,502	\$ 12,814	\$ 149,616	\$ 93,301	\$ 56,315
Total Handle	\$ 219,464,223	\$ 287,274,643	\$ 23,900,296	\$ 68,279,584	\$ 598,918,745	\$ 506,738,866	\$ 92,179,879
Commissions	\$ 8,379,193	\$ 3,501,501	\$ 2,897,813	\$ 5,442,461	\$ 20,220,968	\$ 11,880,694	\$ 8,340,274
Signal Transmission F	\$ 5,703,544	\$ 8,798,232	\$ 317,644	\$ 1,210,023	\$ 16,029,443	\$ 14,501,776	\$ 1,527,667
States Share	\$ 520,521	\$ 400,220	\$ 387,115	\$ 889,782	\$ 2,197,637	\$ 920,741	\$ 1,276,896
County	\$ 19,930	\$ 7,912	\$ 6,011	\$ 18,553	\$ 52,406	\$ 27,842	\$ 24,564
City	\$ -	\$ -	\$ 12,020	\$ 49,642	\$ 61,662	\$ -	\$ 61,662
Pension	\$ 121,282	\$ 113,713	\$ 36,225	\$ 35,401	\$ 306,621	\$ 234,995	\$ 71,626
Tote	\$ 31,460	\$ 14,709	\$ -	\$ 12,133	\$ 58,302	\$ 46,169	\$ 12,133
Transmission	\$ 511,211	\$ 757,995	\$ 309,240	\$ 592,091	\$ 2,170,537	\$ 1,269,206	\$ 901,331
Host Track	\$ 1,002,184	\$ 406,398	\$ 421,640	\$ 456,479	\$ 2,286,702	\$ 1,408,582	\$ 878,119
WVDF	\$ 873,277	\$ -	\$ 30,446	\$ 68,283	\$ 972,005	\$ 873,277	\$ 98,728
Capital	\$ -	\$ -	\$ 38,828	\$ 164,895	\$ 203,723	\$ -	\$ 203,723
Advertisement	\$ -	\$ -	\$ 7,746	\$ 32,979	\$ 40,725	\$ -	\$ 40,725
Purse	\$ 5,451,438	\$ 5,299,402	\$ 354,723	\$ 805,230	\$ 11,910,794	\$ 10,750,840	\$ 1,159,954
Association	\$ 5,451,434	\$ 5,299,416	\$ 1,611,443	\$ 3,527,015	\$ 15,889,308	\$ 10,750,850	\$ 5,138,458
Occupational License	\$ 130,245	\$ 81,105	\$ 20,485	\$ 31,830	\$ 263,665	\$ 211,350	\$ 52,315
Fines	\$ 41,500	\$ 35,845	\$ 2,350	\$ 5,100	\$ 84,795	\$ 77,345	\$ 7,450
Daily License Tax	\$ 57,750	\$ 52,500	\$ 46,050	\$ 36,750	\$ 193,050	\$ 110,250	\$ 82,800
Check Due	\$ 578,271	\$ 452,720	\$ 433,165	\$ 926,532	\$ 2,390,687	\$ 1,030,991	\$ 1,359,696
Breakage	\$ 187,482	\$ 73,603	\$ 43,499	\$ 56,324	\$ 360,908	\$ 261,084	\$ 99,824
Race Days	231	210	307	245	993	441	552

Charles Town Races – Summary

Charles Town Races - Summary					
CT	Live	Live Export	Simulcast	In-State Simulcast	Total
1 Runner Handle	5,545,203	64,684,823	7,272,596	249,482	77,752,104
2 Runner Handle	4,468,017	54,434,180	8,477,663	324,916	67,704,776
3 Runner Handle	4,595,409	59,526,226	8,504,268	367,020	72,992,922
4 Runner Handle	-	-	733,949	81,409	815,358
5 Runner Handle	-	-	190,629	768	191,397
6 Runner Handle	-	-	7,666	-	7,666
Total Handle	14,608,629	178,645,229	25,186,771	1,023,595	219,464,223
	-				
Commissions	2,953,912	-	5,217,179	208,102	8,379,193
			-		
Signal Transmission Fee		5,703,544	-		5,703,544
			-		
States Share	231,060	-	283,580	5,880	520,521
County	14,609	-	5,217	104	19,930
City	-		-		-
Pension	-	57,035	62,967	1,280	121,282
Tote	-		30,180	1,280	31,460
Transmission	-	341,880	160,784	8,547	511,211
Host Track	-		975,455	26,729	1,002,184
WVDF	292,173	327,766	243,046	10,293	873,277
Capital	-		-		-
Advertisement	-		-		-
Purse	1,208,036	2,438,432	1,727,976	76,994	5,451,438
Association	1,208,035	2,438,431	1,727,974	76,994	5,451,434
	-	-	-	-	
Occupational Licenses	130,245	-	-	-	130,245
Fines	41,500	-	-	-	41,500
Daily License Tax	57,750	-	-	-	57,750
Check Due	288,810	-	283,580	5,880	578,271
	-		-		

Charles Town Races – Live

Charles Town Races - Live					
CT	March	June	September	December	Total
1 Runner Handle	912,735	1,646,217	1,831,778	1,154,473	5,545,203
2 Runner Handle	812,518	1,295,160	1,379,286	981,053	4,468,017
3 Runner Handle	871,220	1,320,320	1,399,375	1,004,494	4,595,409
4 Runner Handle	-	-			-
5 Runner Handle	-	-			-
6 Runner Handle	-	-			-
Total Handle	2,596,473	4,261,697	4,610,439	3,140,020	14,608,629
					-
Commissions	529,630	859,865	927,746	636,670	2,953,912
Signal Transmission Fee					
States Share	54,000	56,060	63,000	58,000	231,060
County	2,596	4,262	4,610	3,140	14,609
City					-
Pension					-
Tote					-
Transmission					-
Host Track					-
WVDF	51,929	85,234	92,209	62,800	292,173
Capital					-
Advertisement					-
Purse	210,552	357,155	383,964	256,365	1,208,036
Association	210,552	357,155	383,963	256,365	1,208,035
					-
Occupational Licer	46,865	20,470	13,790	49,120	130,245
Fines	9,800	11,200	10,150	10,350	41,500
Daily License Tax	13,500	14,000	15,750	14,500	57,750
Check Due	67,500	70,060	78,750	72,500	288,810
					-
Breakage	12,199	21,140	24,724	15,803	73,867
					-
Race Days	54	56	63	58	231

Charles Town Races – Live Export

Charles Town Races - Live Export					
CT	March	June	September	December	Total
1 Runner Handle	14,362,485	17,108,604	15,532,526	17,681,208	64,684,823
2 Runner Handle	13,474,826	12,783,380	13,718,687	14,457,287	54,434,180
3 Runner Handle	14,453,912	14,053,961	15,042,191	15,976,161	59,526,226
4 Runner Handle					-
5 Runner Handle					-
6 Runner Handle					-
Total Handle	42,291,223	43,945,945	44,293,405	48,114,656	178,645,229
Commissions					
Signal Transmissio	1,312,652	1,398,725	1,435,499	1,556,667	5,703,544
States Share					
County					
City					
Pension	13,127	13,987	14,355	15,567	57,035
Tote					
Transmission	79,920	82,880	93,240	85,840	341,880
Host Track					
WVDF	98,449	104,904	107,663	16,750	327,766
Capital					
Advertisement					
Purse	560,578	598,477	610,121	669,256	2,438,432
Association	560,578	598,477	610,121	669,255	2,438,431
Occupational Licenses					
Fines					
Daily License Tax					
Check Due					
Breakage					
Race Days					

Charles Town Races – Simulcast

Charles Town Races - Simulcast					
CT	March	June	September	December	Total
1 Runner Handle	1,619,724	2,279,992	1,911,971	1,460,909	7,272,596
2 Runner Handle	1,839,855	2,606,338	2,263,210	1,768,260	8,477,663
3 Runner Handle	1,722,993	2,597,134	2,338,713	1,845,428	8,504,268
4 Runner Handle	350,825	237,388	69,088	76,647	733,949
5 Runner Handle	96,947	37,444	25,997	30,240	190,629
6 Runner Handle	3,212	1,578	1,144	1,732	7,666
Total Handle	5,633,557	7,759,875	6,610,123	5,183,216	25,186,771
Commissions	1,183,562	1,591,589	1,374,824	1,067,205	5,217,179
Signal Transmission Fee					-
States Share	66,161	82,299	72,450	62,670	283,580
County	1,184	1,592	1,375	1,067	5,217
City					-
Pension	14,084	19,400	16,525	12,958	62,967
Tote	6,727	9,327	7,969	6,157	30,180
Transmission	36,192	45,620	43,278	35,694	160,784
Host Track	203,707	326,364	241,091	204,293	975,455
WVDF	56,216	72,617	64,949	49,264	243,046
Capital					-
Advertisement					-
Purse	399,646	517,185	463,594	347,551	1,727,976
Association	399,645	517,185	463,593	347,551	1,727,974
Occupational Licenses					-
Fines					-
Daily License Tax					-
Check Due	66,161	82,299	72,450	62,670	283,580
Breakage	24,957	34,104	28,642	21,960	109,663
Race Days					-

Charles Town Races – In-State Simulcast

Charles Town Races - In-State Simulcast					
CT	March	June	September	December	Total
1 Runner Handle	38,050	82,535	71,464	57,433	249,482
2 Runner Handle	53,458	101,554	93,814	76,090	324,916
3 Runner Handle	62,923	102,211	111,035	90,851	367,020
4 Runner Handle	14,667	12,432	26,206	28,105	81,409
5 Runner Handle	189	295	172	112	768
6 Runner Handle	-	-	-	-	-
Total Handle	169,287	299,027	302,691	252,590	1,023,595
Commissions	34,237	60,208	61,833	51,824	208,102
Signal Transmission Fee					
States Share	1,039	1,658	1,650	1,533	5,880
County	17	30	31	26	104
City					
Pension	212	374	378	316	1,280
Tote	212	374	378	316	1,280
Transmission	1,673	2,371	2,396	2,107	8,547
Host Track	4,146	8,002	8,012	6,568	26,729
WVDF	1,692	2,968	3,063	2,570	10,293
Capital					
Advertisement					
Purse	12,623	22,215	22,962	19,194	76,994
Association	12,623	22,215	22,962	19,194	76,994
Occupational Licenses					-
Fines					-
Daily License Tax					-
Check Due	1,039	1,658	1,650	1,533	5,880
Breakage	643	1,288	1,110	909	3,952
Race Days					

Mountaineer Park – Summary

Mountaineer Park - Summary					
					In-State
MP		Live	Live Export	Simulcast	Simulcast
1 Runner Handle		1,953,197	270,466,917	2,622,184	209,452
2 Runner Handle		1,788,365	-	3,070,317	475,699
3 Runner Handle		2,003,229	-	3,272,011	623,725
4 Runner Handle		-	-	388,127	230,230
5 Runner Handle		-	-	83,343	2,212
6 Runner Handle		-	-	85,635	-
Total Handle		5,744,791	270,466,917	9,521,617	1,541,318
Commissions		1,177,532	-	2,009,358	314,611
Signal Transmission Fee			8,798,232		
States Share		210,000	-	176,349	13,871
County		5,745	-	2,009	157
City					
Pension			87,983	23,804	1,927
Tote				12,453	2,256
Transmission			421,669	301,614	34,711
Host Track				372,210	34,189
WVDF			-		
Capital					
Advertisement					
Purse		480,894	4,144,297	560,460	113,751
Association		480,923	4,144,285	560,458	113,749
Occupational Licenses		73,155		7,950	
Fines		35,695		150	
Daily License Tax		52,500		-	
Check Due		262,500	-	176,349	13,871
Breakage		27,629		42,327	3,647
Race Days		210			

Mountaineer Park – Live

Mountaineer Park - Live					
MP	March	June	September	December	Total
1 Runner Handle	158,210	646,064	781,872	367,051	1,953,197
2 Runner Handle	157,090	597,364	663,829	370,082	1,788,365
3 Runner Handle	170,711	670,171	738,680	423,667	2,003,229
4 Runner Handle	-	-			-
5 Runner Handle	-	-			-
6 Runner Handle	-	-			-
Total Handle	486,011	1,913,599	2,184,381	1,160,800	5,744,791
Commissions	99,817	392,491	445,673	239,551	1,177,532
Signal Transmission Fee					
States Share	21,000	63,000	64,000	62,000	210,000
County	486	1,914	2,184	1,161	5,745
City					
Pension					
Tote					
Transmission					
Host Track					
WVDF					
Capital					
Advertisement					
Purse	39,165	163,789	189,745	88,195	480,894
Association	39,165	163,788	189,774	88,195	480,923
Occupational License	12,700	18,900	13,255	28,300	73,155
Fines	730	8,835	12,530	13,600	35,695
Daily License Tax	5,250	15,750	16,000	15,500	52,500
Check Due	26,250	78,750	80,000	77,500	262,500
Breakage	2,432	8,111	11,343	5,743	27,629
Race Days	21	63	64	62	210

Mountaineer Park – Live Export

Mountaineer Park - Live Export					
MP	March	June	September	December	Total
1 Runner Handle	25,336,254	87,795,531	82,615,530	74,719,602	270,466,917
2 Runner Handle					-
3 Runner Handle					-
4 Runner Handle					-
5 Runner Handle					-
6 Runner Handle					-
Total Handle	25,336,254	87,795,531	82,615,530	74,719,602	270,466,917
Commissions					-
Signal Transmiss	824,580	2,803,813	2,680,596	2,489,244	8,798,232
States Share					-
County					-
City					
Pension	8,246	28,038	26,806	24,892	87,983
Tote					
Transmission	44,123	127,304	128,713	121,529	421,669
Host Track					
WVDF					-
Capital					
Advertisement					
Purse	386,106	1,324,237	1,262,540	1,171,413	4,144,297
Association	386,105	1,324,234	1,262,537	1,171,410	4,144,285
Occupational Licenses					
Fines					
Daily License Tax					
Check Due	-	-	-	-	-
Breakage					
Race Days					

Mountaineer Park – Simulcast

Mountaineer Park - Simulcast					
MP	March	June	September	December	Total
1 Runner Handle	661,899	803,941	671,298	485,046	2,622,184
2 Runner Handle	849,001	900,739	742,446	578,132	3,070,317
3 Runner Handle	772,305	1,055,432	792,409	651,866	3,272,011
4 Runner Handle	200,733	95,806	52,246	39,342	388,127
5 Runner Handle	22,356	25,319	21,325	14,342	83,343
6 Runner Handle	20,641	26,441	18,125	20,429	85,635
Total Handle	2,526,934	2,907,678	2,297,848	1,789,157	9,521,617
Commissions	537,848	610,080	485,522	375,909	2,009,358
Signal Transmission Fee					
States Share	43,875	45,674	44,108	42,692	176,349
County	538	610	486	376	2,009
City					
Pension	6,317	7,269	5,745	4,473	23,804
Tote	3,259	3,855	2,975	2,364	12,453
Transmission	74,206	79,927	78,038	69,443	301,614
Host Track	91,338	124,704	85,322	70,846	372,210
WVDF					
Capital					
Advertisement					
Purse	159,158	174,020	134,424	92,858	560,460
Association	159,157	174,020	134,424	92,857	560,458
Occupational License	7,950	-	-	-	7,950
Fines	150	-	-	-	150
Daily License Tax					-
Check Due	43,875	45,674	44,108	42,692	176,349
Breakage	11,053	12,757	11,112	7,406	42,327
Race Days					

Mountaineer Park – In-State Simulcast

Mountaineer Park - In-State Simulcast					
MP	March	June	September	December	Total
1 Runner Handle	50,029	51,860	59,631	47,932	209,452
2 Runner Handle	115,392	130,819	126,705	102,783	475,699
3 Runner Handle	184,692	184,357	123,484	131,194	623,725
4 Runner Handle	58,172	56,749	59,694	55,616	230,230
5 Runner Handle	544	608	714	346	2,212
6 Runner Handle	-			-	-
Total Handle	408,828	424,392	370,228	337,870	1,541,318
Commissions	83,671	86,677	75,144	69,119	314,611
Signal Transmission Fee					
States Share	3,325	3,446	3,242	3,858	13,871
County	42	43	38	35	157
City					
Pension	511	531	463	422	1,927
Tote	598	623	541	494	2,256
Transmission	8,186	7,702	8,608	10,215	34,711
Host Track	8,930	9,345	8,365	7,548	34,189
WVDF					
Capital					
Advertisement					
Purse	31,040	32,494	26,943	23,273	113,751
Association	31,040	32,494	26,943	23,273	113,749
Occupational Licenses					
Fines					
Daily License Tax					
Check Due	3,325	3,446	3,242	3,858	13,871
Breakage	863	943	1,037	804	3,647
Race Days					

Tri-State - Summary

Tri-State - Summary					
					In-State
TS		Live	Live Export	Simulcast	Simulcast
1 Runner Handle		780,454	10,274,682	1,766,738	121,871
2 Runner Handle		834,240	-	1,654,982	205,550
3 Runner Handle		1,373,378	-	3,023,158	346,617
4 Runner Handle		1,018,490	-	2,179,188	136,399
5 Runner Handle		-	-	139,334	1,715
6 Runner Handle		-	-	43,502	-
Total Handle		4,006,562	10,274,682	8,806,900	812,152
Commissions		808,382	-	1,919,208	170,222
Signal Transmission Fee			317,644		
States Share		148,282	-	228,897	9,936
County		4,007	-	1,919	85
City		12,020			
Pension		10,016	3,176	22,017	1,015
Tote		-		-	-
Transmission		-	309,240	-	-
Host Track		-		399,522	22,118
WVDF		12,020	-	17,614	812
Capital		38,828			
Advertisement		7,746			
Purse		150,246	-	186,419	18,058
Association		425,197	5,228	1,062,820	118,197
		-	-	-	
Occupational Licenses		20,485	-	-	-
Fines		2,350	-	-	-
Daily License Tax		46,050	-	-	-
Check Due		194,332	-	228,897	9,936
Breakage		12,687		28,910	1,902
Race Days		307			

Tri-State – Live

Tri-State - Live					
TS	March	June	September	December	Total
1 Runner Handle	163,813	219,911	242,163	154,567	780,454
2 Runner Handle	189,468	224,443	253,088	167,241	834,240
3 Runner Handle	325,881	371,680	394,107	281,710	1,373,378
4 Runner Handle	247,151	289,103	283,970	198,266	1,018,490
5 Runner Handle	-				-
6 Runner Handle	-				-
Total Handle	926,313	1,105,137	1,173,328	801,784	4,006,562
Commissions	187,980	223,036	235,635	161,730	808,382
Signal Transmission Fee					
States Share	34,274	40,929	43,413	29,666	148,282
County	926	1,105	1,173	802	4,007
City	2,779	3,315	3,520	2,405	12,020
Pension	2,316	2,763	2,933	2,004	10,016
Tote					-
Transmission					-
Host Track					-
WVDF	2,779	3,315	3,520	2,405	12,020
Capital	9,248	10,725	11,096	7,760	38,828
Advertisement	1,850	2,145	2,219	1,532	7,746
Purse	34,737	41,443	44,000	30,067	150,246
Association	99,072	117,296	123,760	85,069	425,197
Occupational Lic	4,240	1,760	2,565	11,920	20,485
Fines	750	300	200	1,100	2,350
Daily License Tax	11,400	11,550	11,850	11,250	46,050
Check Due	45,674	52,479	55,263	40,916	194,332
Breakage	2,733	3,568	3,865	2,521	12,687
Race Days	76	77	79	75	307

Tri-State – Live Export

Tri-State - Live Export					
TS	March	June	September	December	Total
1 Runner Handle	2,189,256	2,473,928	2,883,139	2,728,360	10,274,682
2 Runner Handle	-	-	-	-	-
3 Runner Handle	-	-	-	-	-
4 Runner Handle	-	-	-	-	-
5 Runner Handle	-	-	-	-	-
6 Runner Handle	-	-	-	-	-
Total Handle	2,189,256	2,473,928	2,883,139	2,728,360	10,274,682
Commissions					-
Signal Transmissi	68,503	76,990	88,321	83,830	317,644
States Share					-
County					-
City					
Pension	685	770	883	838	3,176
Tote					
Transmission	77,865	79,625	82,250	69,500	309,240
Host Track					
WVDF					-
Capital					
Advertisement					
Purse					-
Association	(10,047)	(3,405)	5,188	13,492	5,228
Occupational Licenses					-
Fines					-
Daily License Tax					-
Check Due	-	-	-	-	-
Breakage					-
Race Days					-

Tri-State – Simulcast

Tri-State - Simulcast					
TS	March	June	September	December	Total
1 Runner Handle	389,995	667,182	405,603	303,958	1,766,738
2 Runner Handle	372,962	527,676	408,357	345,988	1,654,982
3 Runner Handle	742,385	910,682	729,225	640,866	3,023,158
4 Runner Handle	495,603	659,416	541,896	482,272	2,179,188
5 Runner Handle	61,202	47,235	15,552	15,345	139,334
6 Runner Handle	28,927	13,457	241	877	43,502
Total Handle	2,091,074	2,825,648	2,100,873	1,789,306	8,806,900
Commissions	461,433	604,180	463,259	390,337	1,919,208
Signal Transmission Fee					
States Share	44,782	85,619	45,993	52,503	228,897
County	461	604	463	390	1,919
City					
Pension	5,228	7,064	5,252	4,473	22,017
Tote					-
Transmission					-
Host Track	85,093	142,417	90,474	81,537	399,522
WVDF	4,182	5,651	4,202	3,579	17,614
Capital					
Advertisement					
Purse	44,867	59,357	44,347	37,849	186,419
Association	276,819	303,468	272,528	210,006	1,062,820
Occupational Licenses					-
Fines					-
Daily License Tax					-
Check Due	44,782	85,619	45,993	52,503	228,897
Breakage	6,693	10,985	6,435	4,796	28,910
Race Days					-

Tri-State – In-State Simulcast

Tri-State - In-State Simulcast					
TS	March	June	September	December	Total
1 Runner Handle	23,472	40,320	34,504	23,575	121,871
2 Runner Handle	47,305	60,946	46,858	50,441	205,550
3 Runner Handle	84,291	105,908	77,310	79,108	346,617
4 Runner Handle	32,022	37,339	31,750	35,289	136,399
5 Runner Handle	198	914	114	489	1,715
6 Runner Handle	-	-	-	-	-
Total Handle	187,288	245,427	190,536	188,902	812,152
Commissions	38,968	51,313	39,934	40,008	170,222
Signal Transmission Fee					
States Share	2,018	3,165	2,107	2,647	9,936
County	20	26	20	20	85
City					
Pension	234	307	238	236	1,015
Tote					-
Transmission					-
Host Track	4,969	6,717	5,258	5,173	22,118
WVDF	187	245	191	189	812
Capital					
Advertisement					
Purse	4,033	5,490	4,306	4,229	18,058
Association	27,506	35,363	27,814	27,514	118,197
Occupational Licenses					-
Fines					-
Daily License Tax					-
Check Due	2,018	3,165	2,107	2,647	9,936
Breakage	427	638	396	442	1,902
Race Days					-

Wheeling Island – Summary

Wheeling - Summary					
WI		Live	Live Export	Simulcast	ate Simulcast
1 Runner Handle		1,724,153	3,266,102	2,127,597	170,036
2 Runner Handle		4,920,132	14,209,703	2,532,625	223,298
3 Runner Handle		6,497,855	16,742,949	2,152,256	206,099
4 Runner Handle		3,303,525	7,605,140	2,059,839	169,293
5 Runner Handle		101,779	203,764	50,557	70
6 Runner Handle		-	-	12,814	-
Total Handle		16,547,444	42,027,658	8,935,687	768,796
Commissions		3,356,812	-	1,925,754	159,895
Signal Transmission Fee			1,210,023	-	-
States Share		680,100	-	200,945	8,737
County		16,548	-	1,926	80
City		49,642		-	
Pension		-	12,100	22,339	961
Tote		-		11,172	961
Transmission		-	298,926	293,165	-
Host Track		-		373,432	83,047
WVDF		49,642	-	17,871	769
Capital		164,895		-	
Advertisement		32,979		-	
Purse		620,529	-	170,441	14,260
Association		1,742,477	898,997	834,461	51,080
Occupational Licenses		31,830	-	-	-
Fines		5,100	-	-	-
Daily License Tax		36,750	-	-	-
Check Due		716,850	-	200,945	8,737
Breakage		40,989	-	15,208	127
Race Days		245	-	-	-

Wheeling Island – Live

Wheeling - Live					
WI	March	June	September	December	Total
1 Runner Handle	437,835	533,896	389,866	362,556	1,724,153
2 Runner Handle	1,297,845	1,498,212	1,094,724	1,029,351	4,920,132
3 Runner Handle	1,809,099	2,051,929	1,343,401	1,293,426	6,497,855
4 Runner Handle	712,939	804,260	908,148	878,177	3,303,525
5 Runner Handle	24,849	34,449	18,496	23,985	101,779
6 Runner Handle	-				-
Total Handle	4,282,567	4,922,746	3,754,635	3,587,495	16,547,444
Commissions	865,895	993,185	765,549	732,183	3,356,812
Signal Transmission Fee					
States Share	176,851	206,326	153,142	143,781	680,100
County	4,283	4,923	3,755	3,587	16,548
City	12,848	14,768	11,264	10,762	49,642
Pension					-
Tote					-
Transmission					-
Host Track					-
WVDF	12,848	14,768	11,264	10,762	49,642
Capital	41,959	47,695	38,386	36,855	164,895
Advertisement	8,392	9,539	7,677	7,371	32,979
Purse	160,596	184,603	140,799	134,531	620,529
Association	448,118	510,564	399,263	384,532	1,742,477
Occupational Lic	13,530	1,530	1,330	15,440	31,830
Fines	2,275	1,050	800	975	5,100
Daily License Tax	9,450	9,450	8,250	9,600	36,750
Check Due	186,301	215,776	161,392	153,381	716,850

Wheeling Island – Live Export

Wheeling - Live Export					
WI	March	June	September	December	Total
1 Runner Handle	934,848	922,113	660,932	748,209	3,266,102
2 Runner Handle	3,867,763	4,124,310	2,944,387	3,273,243	14,209,703
3 Runner Handle	4,964,411	4,958,520	3,195,677	3,624,341	16,742,949
4 Runner Handle	1,702,875	1,553,481	1,948,987	2,399,797	7,605,140
5 Runner Handle	46,163	62,667	45,888	49,046	203,764
6 Runner Handle	-	-	-	-	-
Total Handle	11,516,060	11,621,091	8,795,871	10,094,636	42,027,658
Commissions					-
Signal Transmissi	331,916	335,019	253,135	289,954	1,210,023
States Share					-
County					-
City					
Pension	3,319	3,350	2,531	2,900	12,100
Tote					
Transmission	76,469	78,207	66,911	77,338	298,926
Host Track					
WVDF					-
Capital					
Advertisement					
Purse					-
Association	252,127	253,461	183,693	209,716	898,997
Occupational Licenses					-
Fines					-
Daily License Tax					-
Check Due	-	-	-	-	-
Breakage					-
Race Days					-

Wheeling Island – Simulcast

Wheeling - Simulcast					
WI	March	June	September	December	Total
1 Runner Handle	631,327	650,054	478,458	367,758	2,127,597
2 Runner Handle	696,013	706,563	613,435	516,614	2,532,625
3 Runner Handle	543,869	645,316	531,288	431,782	2,152,256
4 Runner Handle	615,119	603,255	458,290	383,175	2,059,839
5 Runner Handle	26,767	12,355	6,083	5,352	50,557
6 Runner Handle	6,495	3,258	565	2,496	12,814
Total Handle	2,519,590	2,620,801	2,088,119	1,707,177	8,935,687
Commissions	544,393	560,116	452,396	368,849	1,925,754
Signal Transmission Fee					-
States Share	45,191	67,510	44,428	43,816	200,945
County	544	560	452	369	1,926
City					-
Pension	6,299	6,552	5,220	4,268	22,339
Tote	3,150	3,277	2,611	2,135	11,172
Transmission	72,626	73,608	73,710	73,221	293,165
Host Track	103,070	117,605	81,788	70,968	373,432
WVDF	5,039	5,242	4,176	3,414	17,871
Capital					-
Advertisement					-
Purse	48,077	48,947	40,461	32,956	170,441
Association	260,396	236,815	199,548	137,702	834,461
Occupational Licenses					-
Fines					-
Daily License Tax					-
Check Due	45,191	67,510	44,428	43,816	200,945
Breakage	5,143	4,382	450	5,234	15,208
Race Days					-

Wheeling Island – In-State Simulcast

Wheeling - In-State Simulcast					
WI	March	June	September	December	Total
1 Runner Handle	32,401	55,665	41,125	40,845	170,036
2 Runner Handle	39,131	66,758	60,880	56,529	223,298
3 Runner Handle	36,828	59,659	58,864	50,748	206,099
4 Runner Handle	35,882	37,423	47,778	48,210	169,293
5 Runner Handle	-			70	70
6 Runner Handle	-			-	-
Total Handle	144,242	219,505	208,647	196,402	768,796
Commissions	29,805	45,335	43,742	41,013	159,895
Signal Transmission Fee					
States Share	1,309	2,472	2,372	2,584	8,737
County	15	23	22	20	80
City					
Pension	180	274	261	246	961
Tote	180	274	261	246	961
Transmission					-
Host Track	18,987	19,358	22,531	22,171	83,047
WVDF	144	220	209	196	769
Capital					
Advertisement					
Purse	2,830	3,873	3,870	3,686	14,260
Association	6,158	18,841	14,217	11,863	51,080
Occupational Licenses					-
Fines					-
Daily License Tax					-
Check Due	1,309	2,472	2,372	2,584	8,737
Breakage	59	(397)	185	280	127
Race Days					-

West Virginia Racing Commission

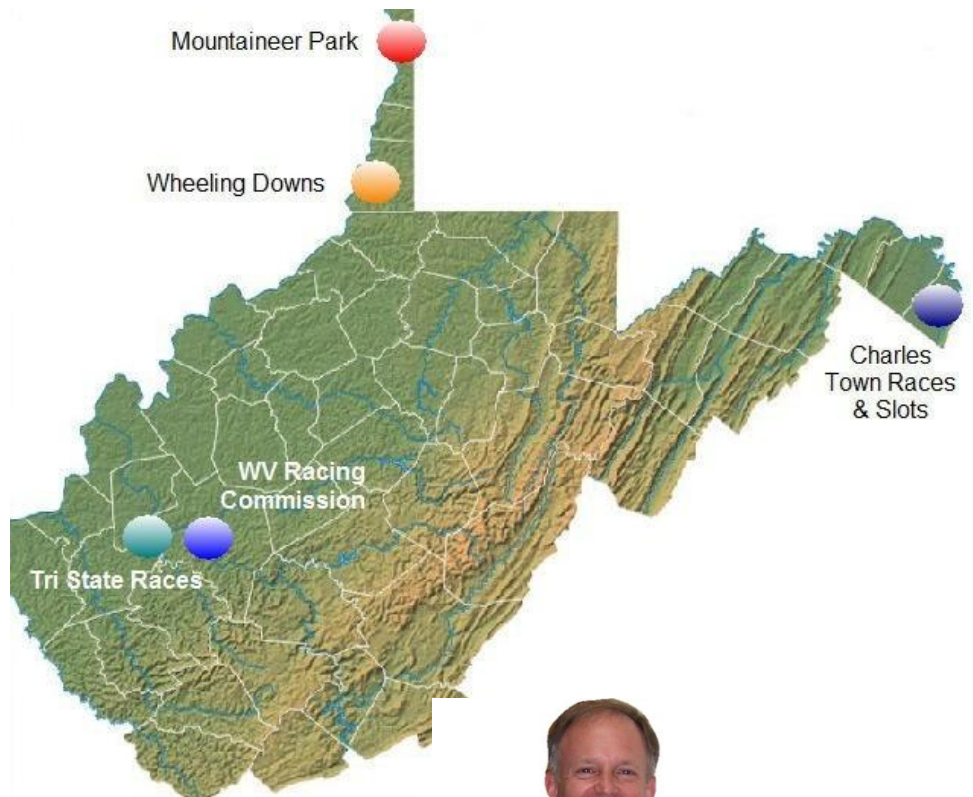
Commissioners May 2009



Joe E. Smith. Chairman
Charleston WV



Jack Rossi, Member
Charleston WV

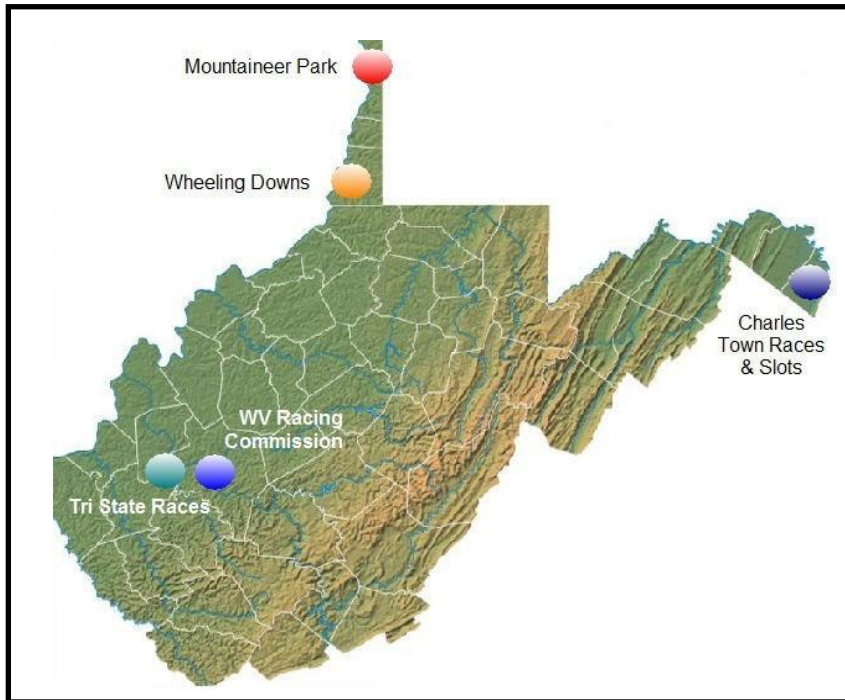


Greg McDermott, Member
Wheeling WV

Miscellaneous

Track

Proximities



Mileages

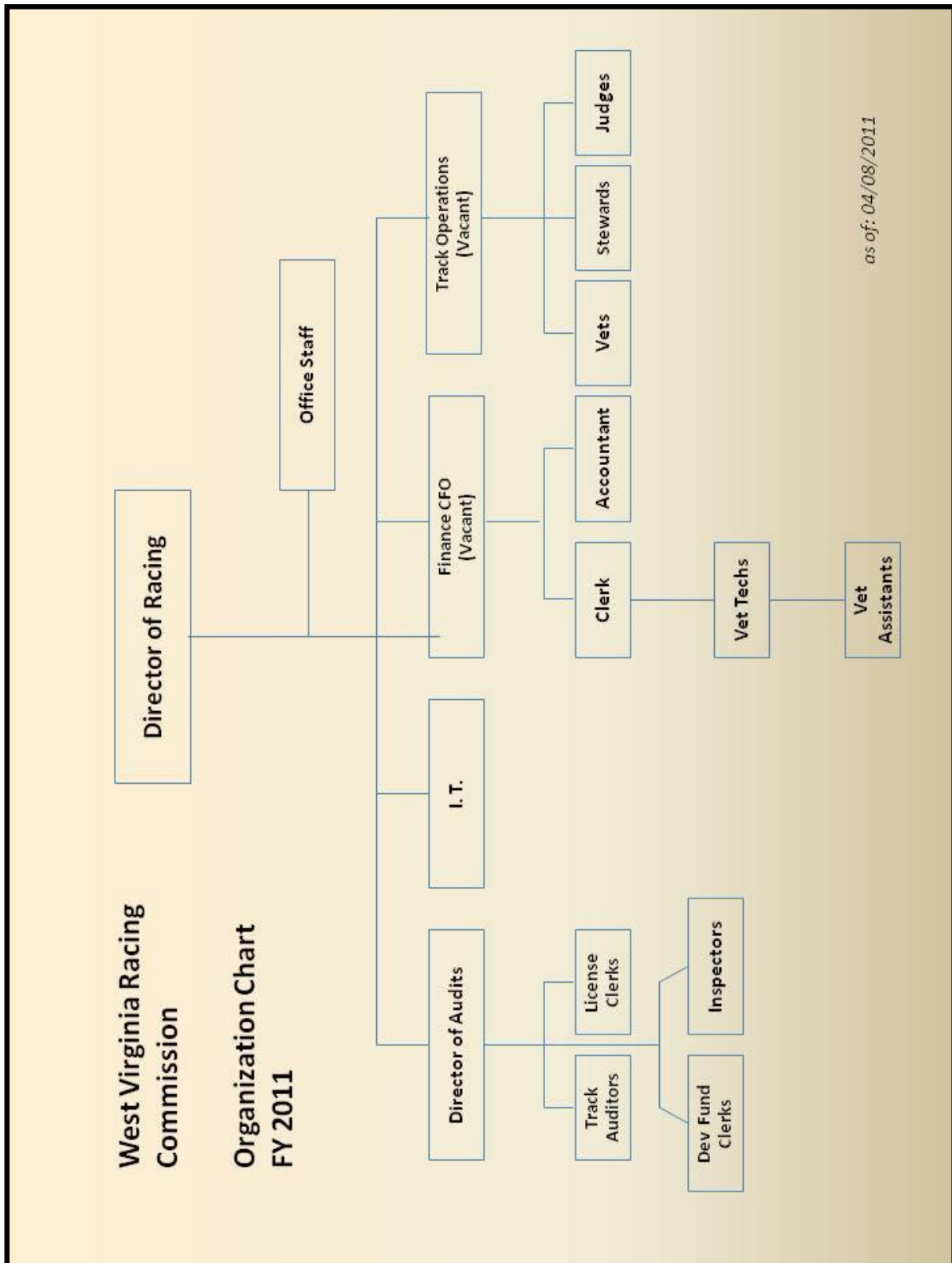
Locate starting track in left column. Mileage to destination track is listed to the right. Example from Mountaineer Park (MP) to Wheeling Island (WI), the mileage is 51 miles.

Starting Track	Destination Tracks				
	CT	HQ	MP	TS	WI
CT		322	244	334	251
HQ	322		228	14	179
MP	244	228		241	51
TS	334	14	241		192
WD	251	179	51	192	

(HQ – 106 Dee Drive Suite 2 Charleston WV

CT - Charles Town MP - Mountaineer Park TS - Tri-State WD - Wheeling Downs)

Organization Chart



Wagering Handles

Thoroughbred Wagering Handles Not Greater Than \$280,000 Per Day

Deductions and distributions on wagers involving one (1) horse (i.e. win, place, show)

			State	County
Percentage of 1st	\$50,000	of day's handle	4.000%	0.100%
Percentage of next	\$50,000	of day's handle	5.000%	0.100%
Percentage of next	\$100,000	of day's handle	6.000%	0.100%
Percentage of next	\$150,000	of day's handle	7.000%	0.100%
Percentage of excess of	\$300,000	of day's handle	8.000%	0.100%
			1 dog	2 dogs
Deductions of wagers involving			16.300%	
Deductions of wagers involving		up to		19.000%

After commissions are deducted as provided by law, they are then combined for distributions with shares as required by law with the remainder of the commissions divided between the Association and

State received \$1,000.00 for a performance's handle which did not exceed three hundred thousand hundred thousand dollars wagering handle was multiplied by the applicable rate (.4% in January, February and June; 1.4% during July through September; .4% in October, November, and December) and added

Additionally, a daily license tax of \$250.00 per performance was paid to the State by the Association the total wagering handle in each performance. Breakage - defined as "money left over from mutual the dime" is divided between the Association and Horsemen's Purses.

Wagering Handles

Thoroughbred Wagering Handles Greater Than \$280,000 Per Day

(for any thoroughbred track with an average wagering handle greater than \$280,000 per day for the preceding calendar year)

Deductions and distributions on wagers involving one (1) horse (i.e. win, place, show)

	JAN-FEB-MAR	APR-MAY-JUN	JUL-AUG-SEP	OCT-NOV-DEC
Horsemen Purses	7.375%	6.875%	6.875%	7.375%
Association	7.375%	6.875%	6.875%	7.375%
State	0.400%	1.400%	1.400%	0.400%
County	0.100%	0.100%	0.100%	0.100%
WVTDF *	2.000%	2.000%	2.000%	2.000%
	17.250%	17.250%	17.250%	17.250%

Deductions and distributions on wagers involving two (2) horses (i.e. daily double, perfecta, exacta, quinella)

	JAN-FEB-MAR	APR-MAY-JUN	JUL-AUG-SEP	OCT-NOV-DEC
Horsemen Purses	8.250%	7.750%	7.750%	8.250%
Association	8.250%	7.750%	7.750%	8.250%
State	0.400%	1.400%	1.400%	0.400%
County	0.100%	0.100%	0.100%	0.100%
WVTDF *	2.000%	2.000%	2.000%	2.000%
	19.000%	19.000%	19.000%	19.000%

Deductions and distributions on wagers involving three (3) horses (i.e. trifecta, superfecta)

	JAN-FEB-MAR	APR-MAY-JUN	JUL-AUG-SEP	OCT-NOV-DEC
Horsemen Purses	11.250%	10.750%	10.750%	11.250%
Association	11.250%	10.750%	10.750%	11.250%
State	0.400%	1.400%	1.400%	0.400%
County	0.100%	0.100%	0.100%	0.100%
WVTDF *	2.000%	2.000%	2.000%	2.000%
	25.000%	25.000%	25.000%	25.000%

Breakage - defined as "money left over from mutuel payoff when made and calculated to the dime" goes, daily, 50% to the Association and 50% to the Horsemen.

Any racing association conducting thoroughbred racing shall pay each day upon which horse races are run a daily license tax of \$250.00 to the State.

* WVTDF - West Virginia Thoroughbred Development Fund. Note: Effective July 1, 1990, the state's share decreased by .3% for the ".3% Capital Improvement Fund".

Personnel

Charleston Office



Jon Amores
Director of Racing



Sherry Dorsey
Racing Specialist



Kristen Crowder
Accounting Tech II



Joe Moore
Accountant



Becky Carnefix, CPA
Auditor

Charles Town Races & Slots



Danny Wright, Chief Steward
Larry Dupuy, Steward
Linda Wright, Thoroughbred Dev

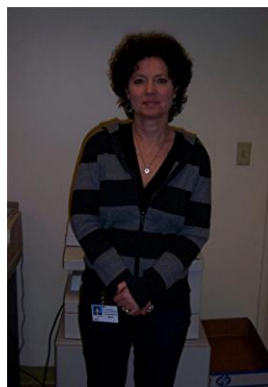


Sheila Dupuy, Auditor
Dr. Dennis Dibbern, DVM
Kate Jenkins, Vet Tech

Mountaineer Park



Jim O'Brien, Chief Steward
Maureen Andrews, Steward
Charlotte Vargo, Thoroughbred Dev



Beverly Enochs, License Clerk
Maureen Vulgamore, License Clerk
Julie O'Brien, Auditor

Tri-State Races



Photo Unavailable

Photo Unavailable

Greg Lacy, Auditor / License Clerk
Dr. Mark Webster, DVM, Veterinarian
Barbara Rumbaugh, State Judge

Wheeling Downs



Jennifer Jones, Auditor
Chantel Griffith, License Clerk

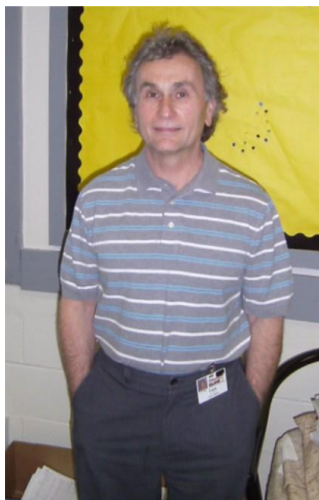


Photo Unavailable

Frank Bellotte, State Judge
Dr. Lori Bohenko, DVM, Veterinarian

Total Handle, State Share, and Daily Tax by Year

Year	Total Handles	State's Share	Daily License Tax
2010	\$598,918,745	\$2,197,637	\$193,050
2009	629,593,417	2,409,948	197,400
2008	703,918,121	2,675,124	194,600
2007	774,822,568	2,897,257	202,750
2006	776,573,709	3,122,485	199,450
2005	759,747,119	3,048,862	203,450
2004	772,534,329	3,206,901	206,500
2003	748,778,151	3,630,209	206,200
2002	659,017,140	4,013,140	213,700
2001	538,775,820	4,215,525	203,300
2000	332,105,390	4,357,862	198,156
1999	249,051,792	4,658,953	199,300
1998	213,727,897	4,835,931	198,200
1997	180,485,462	4,537,585	189,550
1996	183,795,356	4,760,589	182,900
1995	208,418,902	5,640,226	188,200
1994	223,382,666	6,383,122	189,350
1993	249,931,011	7,454,057	191,750
1992	245,608,602	7,856,798	199,250
1991	265,591,379	8,766,988	206,400
1990	296,053,897	10,147,677	206,250
1989	295,596,157	10,355,104	204,350
1988	316,394,875	13,261,682	214,450
1987	334,185,550	14,687,150	212,800
1986	336,428,514	14,896,141	210,700
1985	294,902,262	12,622,882	192,700
1984	246,669,063	10,746,672	147,400
1983	238,481,885	11,620,413	143,700
1982	250,946,378	11,676,185	166,250
1981	241,229,437	13,218,312	169,400
1980	236,660,972	13,549,289	203,500

Fiscal Year 2011 Supplemental Information

Fiscal Year 2011 Supplemental Information

Thoroughbred Development Fund Payouts by Track

2010 Thoroughbred Payouts by Month					
				Payout % on Horse Earnings	Payees
Charles Town					
	Bonus Pool	\$6,187,092.38			
	Breeder/Raiser Pool @ 60%		\$3,712,255.43		692
	Breeders		\$3,595,573.24	30.98%	
	Raisers		\$116,682.19	30.98%	
	Owners @ 25%		\$1,546,773.09	18.07%	
	Sire Owners @ 15%		\$928,063.86	7.14%	
			\$6,187,092.38		
Mountaineer Park					
	Bonus Pool	\$1,956,434.44			
	Breeder/Raiser Pool @ 60%		\$1,173,860.66		295
	Breeders		\$924,979.99	63.62%	
	Raisers		\$248,880.67	63.62%	
	Owners @ 25%		\$489,108.61	48.10%	
	Sire Owners @ 15%		\$293,465.17	15.29%	
			\$1,956,434.44		
Both Tracks		\$8,143,526.82			

Greyhound Monthly Payouts by Track

2010 Greyhound Payouts by Month			
			Individual
Activity	Distribution	Points	Point
Month & Year	Total	Earned	Value
JAN	\$488,364.91	2,126.10	\$229.69988
FEB	\$310,942.82	2,117.40	\$146.85124
MAR	\$385,358.72	2,544.10	\$151.47153
APR	\$434,160.23	2,304.40	\$188.40489
MAY	\$356,333.70	2,739.00	\$130.09628
JUN	\$354,756.05	2,303.90	\$153.98066
JUL	\$463,691.52	2,620.10	\$176.97474
AUG	\$380,643.06	2,421.90	\$157.16712
SEP - Regular	\$367,499.03	2,479.80	\$148.19704
SEP - Supplemental	\$645,813.96		
OCT	\$419,725.24	2,782.40	\$118.01086
NOV	\$328,353.43	2,804.80	\$117.06839
DEC	\$274,293.04	2,199.70	\$124.69566
	\$5,209,935.71		

10-10-10 Update & Overview

During the 2010 Legislative session, the State Legislature passed SB 337 giving the Racing Commission necessary funding to pay prior year's supplemental purse awards to thoroughbred owners. The original funding source for such payments became insufficient due to the increase of track purse awards with the implementation of casino gaming.

As of December 31, 2010, the Racing Commission had processed \$4,311,949.50 in prior year's claims payments.

SB 337 also provided the Racing Commission with a means to pay future claims in the event that the revenue source is not sufficient to pay the claims at their full value.

