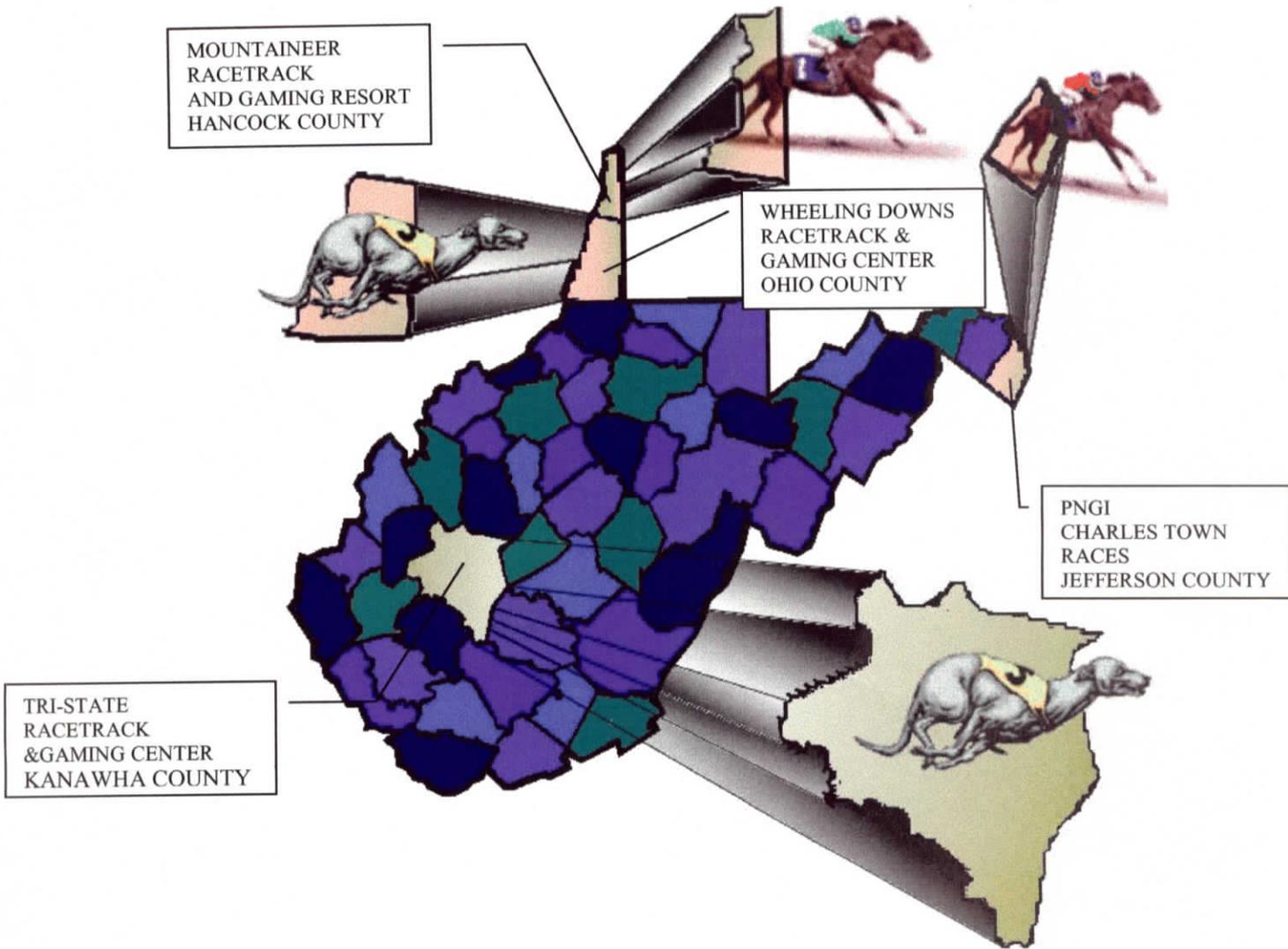


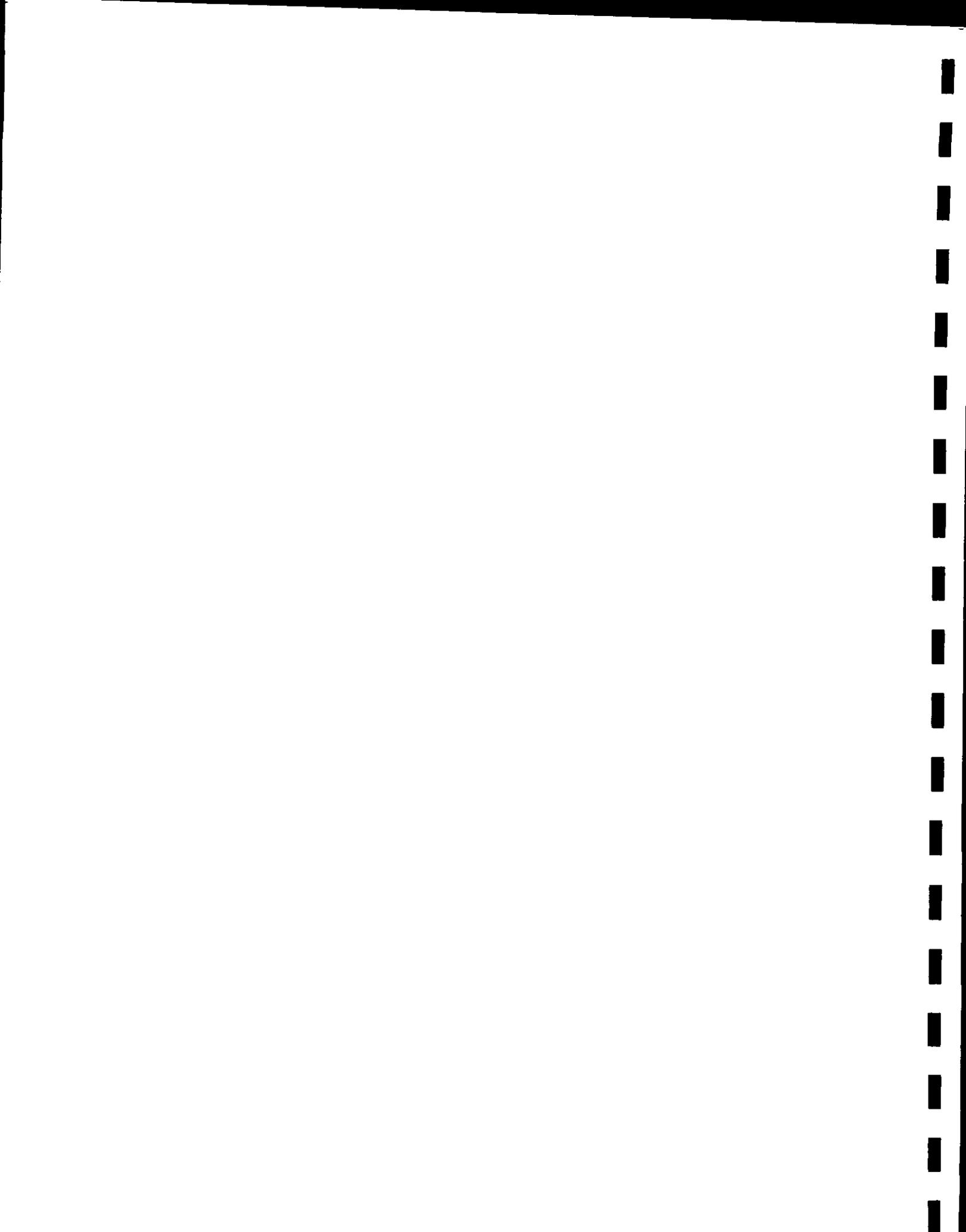
West Virginia Racing Commission

ANNUAL REPORT



ROBERT J. BURKE
CHAIRMAN

YEAR 2000
West Virginia Racing Commission



ANNUAL REPORT

of the

WEST VIRGINIA

RACING COMMISSION

to the

GOVERNOR of the STATE of WEST VIRGINIA

2000

Robert J. Burke, Chairman
Dr. Bryan F. Mitchell, Member
Andrew A. Payne III, Member

Linda L. Lacy, Executive Secretary
Joseph F. Cuomo, C.P.A., Director of Audits/Director of Racing
Sherry J. Pack, Racing Specialist



LINDA L. LACY
EXECUTIVE SECRETARY

106 Dee Drive
Charleston, WV 25311



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Web Site www.state.us/racing/

STATE OF WEST VIRGINIA
DEPARTMENT OF TAX AND REVENUE
WEST VIRGINIA RACING COMMISSION

Bob Wise
Governor

May 31, 2001

The Honorable Bob Wise
Governor of West Virginia

It is my honor and privilege to submit to you the sixty-sixth Annual Report of the West Virginia Racing Commission covering the period of January 1, 2000, through December 31, 2000, inclusively.

This is in accordance with Section 4, Article 23, Chapter 19 of the Official Code of West Virginia, 1931, as amended.

Respectfully yours,

A handwritten signature in cursive script that reads "Robert J. Burke".

Robert J. Burke
Chairman



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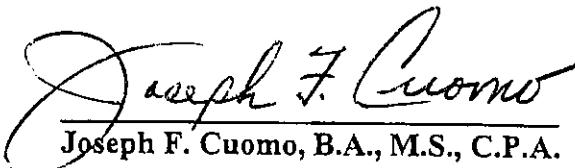
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The included financial information and statistical data for the calendar years that ended December 31, 2000, and December 31, 1999, were compiled and prepared while utilizing certain accounting principles and auditing procedures considered to be applicable under the circumstances.



Joseph F. Cuomo, B.A., M.S., C.P.A.
Director of Audits
Director of Racing

SPECIAL REVENUES
January 1, 2000 - December 31, 2000

RECEIPTS

State's Commission Share of Wagering on Thoroughbred Racetracks: Pari-mutuel tax	\$ 1,087,381.09
State's Commission Share of Wagering on Greyhound Racetracks: Pari-mutuel tax	\$ <u>3,270,480.78</u>
TOTAL PARI-MUTUEL TAXES	\$ <u>4,357,861.87</u>
Daily License Tax Paid to State by Thoroughbred Associations - 429 live race days at \$250.00 per day	\$ 107,250.00
Daily License Tax Paid to State by Greyhound Associations - 606 live race days at \$150.00 per day	\$ <u>90,900.00</u>
TOTAL DAILY LICENSE TAXES	\$ <u>198,150.00</u>
Occupational License Fees collected at Racetracks:	
Mountaineer Racetrack and Resort	\$ 40,734.00
PNGI Charles Town Races	51,325.00
Wheeling Downs	10,175.50
Racing Association, Inc.	<u>12,530.50</u>
Tri-State Greyhound Park	\$ <u>114,765.00</u>
Fines imposed and collected at:	
Mountaineer Racetrack and Resort	\$ 14,283.40
PNGI Charles Town Races	14,095.00
Wheeling Downs	
Racing Association, Inc.	3,650.00
Tri-State Greyhound Park	<u>1,405.00</u>
	\$ <u>33,433.40</u>
TOTALISATOR CREDIT ADJUSTMENT	\$ <u>-0-</u>
TOTAL ALL SOURCES	\$ <u>4,704,210.27</u>

SPECIAL REVENUE- SOURCES DETAILED
STATE'S SHARE OF THOROUGHBRED AND
GREYHOUND WAGERING HANDLES AND DAILY LICENSE TAX
(LIVE AND SIMULCAST)
JANUARY 1, 2000 - DECEMBER 31, 2000

	<u>Mountaineer Racetrack and Resort</u>	<u>PNGI Charles Town Races</u>	<u>Wheeling Downs Racing Association Inc.</u>	<u>Tri-State Greyhound Park</u>	<u>Total</u>
<u>WINTER MEETING</u>					
January 1 through March 31:	\$ 126,100.00	\$ 152,720.94	\$ 558,637.84	\$261,156.11	\$1,098,614.89
<u>SPRING MEETING</u>					
April 1 through June 30:	\$ 131,978.66	\$ 186,136.11	\$ 595,120.80	\$311,182.80	\$1,224,418.37
<u>SUMMER MEETING</u>					
July 1 through September 30:	\$ 138,050.00	\$ 168,829.98	\$ 654,172.66	\$278,885.90	\$1,239,938.54
<u>FALL MEETING</u>					
October 1 through December 31:	\$ <u>135,650.00</u>	\$ <u>155,165.40</u>	\$ <u>493,541.19</u>	\$ <u>208,683.48</u>	\$ <u>993,040.07</u>
<u>GRAND TOTALS</u>	\$ <u>531,778.66</u>	\$ <u>662,852.43</u>	\$ <u>2,301,472.49</u>	\$ <u>1,059,908.29</u>	\$ <u>4,556,011.87</u>

PERCENTAGE COMMISSION DEDUCTIONS AND
DISTRIBUTIONS FROM THOROUGHBRED WAGERING HANDLES

(for any thoroughbred track with an average wagering handle of \$280,000 or less per day for the preceding calendar year)

Deductions on wagers involving one (1) horse-i.e., win, place, show is 17.25%

Deductions on wagers involving two (2) horses-i.e., daily double, perfecta, exacta, quinella is 19%

Deductions on wagers involving three (3) or more horses-i.e., trifecta, is 25%

After commissions are deducted as provided by law, they are then combined for distributions with the State* and County** receiving their shares as required by law with the remainder of the commissions divided between the Association and the Horsemen.

*State received \$1,000.00 for a performance's handle which did not exceed three hundred thousand dollars. Any excess over the three hundred thousand dollars wagering handle was multiplied by the applicable rate (.4% in January, February, and March; 1.4% in April, May, and June; 1.4% during July through September; .4% in October, November, and December) and added to the \$1,000.00. Additionally, a daily license tax of \$250.00 per performance was paid to the State by the Association.

** The county receives 1/10th of 1% of the total wagering handle in each performance. Breakage - defined as "money left over from mutuel payoff when made and calculated to the dime" - is divided between the Association and Horsemen's Purses.

***At PNGI Charles Town Races, LLC., 2% of the handle is paid to the West Virginia Thoroughbred Development Fund. (WVTDF).

PERCENTAGE COMMISSION DEDUCTIONS AND
DISTRIBUTIONS FROM GREYHOUND WAGERING HANDLES
ENROLLED HOUSE BILL NO. 2367
EFFECTIVE APRIL 3, 1987.

	<u>STATE</u>	<u>COUNTY</u>	<u>CITY</u>	<u>PURSES</u>
Percentage of 1st \$50,000 of Day's Handle	4%	.1%	.3%	3.75%
Percentage of next \$50,000 of Day's Handle	5%	.1%	.3%	3.75%
Percentage of next \$100,000 of Day's Handle	6%	.1%	.3%	3.75%
Percentage of next \$150,000 of Day's Handle	7%	.1%	.3%	3.75%
Percentage of excess of \$350,000 of Day's Handle	8%	.1%	.3%	3.75%

Deduction of wagers involving one (1) dog - 16.30%
Deduction of wagers involving two (2) dogs - up to 19%
Deduction of wagers involving three (3) dogs - up to 21%
Deduction of wagers involving four (4) dogs - up to 23%

After commissions were deducted, they were then combined for distributions with the State, County, City, and purses receiving their shares as provided for by law with the remainder of the Commissions going to the Association.

Breakage - defined as "money left over from mutuel payoff when made and calculated to the dime" goes wholly to the Association.

Any racing association conducting dog races shall pay each day upon which dog races are run a daily license tax of \$150.00 to the State in addition to the pari-mutuel tax.

Note: Enrolled House Bill 2587, effective July 1, 1989, provided for these changes which affected the above information:

(1). The commission deducted on wagers involving three (3) dogs cannot exceed 20%; The commission deducted on wagers involving four (4) dogs cannot exceed 21%. This is to remain in effect until June 30, 1991. Thereafter, the commission deductions shall rise to 21% and 23%, respectively, unless the Legislature, after review, determines otherwise. Starting July 1, 1991, commission deductions were permitted to rise.

(2). .30% of the daily pari-mutuel pools was deducted from the calculated pari-mutuel pools tax and deposited to the "West Virginia Racing Commission-Special Account-West Virginia Greyhound Breeding Development Fund".

(3). The so-called "minimum pari-mutuel tax" was removed effective July 7, 1989.

PERCENTAGE COMMISSION DEDUCTIONS AND
DISTRIBUTIONS FROM WAGERING HANDLES
RELATING TO PARI-MUTUEL WAGERING
ON INTERSTATE AND INTRASTATE HORSE
AND DOG RACING AT RACE TRACKS OPERATED
BY LICENSED RACING ASSOCIATIONS
"SIMULCASTING"

WEST VIRGINIA SENATE BILL NO. 473 - EFFECTIVE MARCH 12, 1982.

TOTAL DEDUCTIONS AND DISTRIBUTIONS FOR THOROUGHBREDS ON WAGERS INVOLVING

- One (1) Horse(i.e., win, place, show) is 17.25%
- Two (2) Horses(i.e., daily double, perfecta, exacta, quinella) is 19%
- Three (3) or more Horses (trifecta) is 25%

TOTAL DEDUCTIONS ON ALL TYPES OF GREYHOUNDS WAGERING IS 16.25%

The Association paid from the above deductions the applicable pari-mutuel pool taxes to the State and County or City. After deducting and distributing these taxes, the Association deducted and distributed the amount required to be paid under the terms of the contract with the legal wagering entity ("Host Track"). Next, the Association paid the expense, if any, of transmitting the race via satellite for viewing. The balance was then divided between the Association and the regular purse fund for the horsemen or dog purses.

INTERSTATE SIMULCASTS BY
LICENSED RACETRACKS
CHAPTER 19, ARTICLE 23, SECTION 12c
OF THE WEST VIRGINIA CODE
ENROLLED COMMITTEE SUBSTITUTE FOR HOUSE BILL 2632
EFFECTIVE MARCH 10, 1995

Distribution of "Signal Transmission Fee":

- (A). One percent of Signal Transmission Fee to pension plan;
- (B). Seven and one-half percent of Signal Transmission Fee to the West Virginia Thoroughbred Development Fund, if applicable;
- (C). Costs to transmit signal;
- (D). Fifty-percent of balance to purse fund at thoroughbred racetracks.

PERCENTAGE COMMISSION DEDUCTIONS
AND DISTRIBUTIONS FROM WAGERING
HANDLES RELATING TO PARI-MUTUEL
WAGERING ON INTERSTATE HORSE
AND DOG RACING AT RACETRACKS
OPERATED BY LICENSED RACING ASSOCIATION
"COMMINGLING"

WEST VIRGINIA SENATE BILL NO. 270-EFFECTIVE JUNE 7, 1990
(AMENDED BY SENATE BILL NO. 389, Effective June 4, 1992)
(AMENDED BY HOUSE BILL NO. 2785, Effective July 9, 1993)
(AMENDED BY HOUSE BILL NO. 2595, Effective July 11, 1997)

- (1). Subject to the approval of the West Virginia Racing Commission, the types of betting, licensee commissions and distributions of winnings on pari-mutuel pools of the sending licensee racetrack (host racetrack) are those in effect at the licensed racetrack.
- (2). Breakage for the pari-mutuel pools are calculated in accordance with the law governing the sending racetrack and distributed in a manner agreed to between the licensee and the sending racetrack.
- (3). Pari-mutuel pools tax is calculated as follows:
 - (A). For each televised racing day on which the total pari-mutuel pool is \$100,000.00 or less, the licensee shall pay a daily license tax of \$500.00 plus an additional license tax of \$100.00 for each \$10,000.00, or part thereof, that the pari-mutuel pool exceeds \$50,000.00, but does not exceed \$100,000.00;
 - (B). For each televised racing day on which the total pari-mutuel pool exceeds \$100,000.00, the greater of either:
 - (i). the total of the daily license tax and the pari-mutuel pools tax, or
 - (ii). a daily license tax of \$1,250.00.
- (4). After deducting the tax, the amount paid to the host racetrack, and the cost of the transmission, .10% of the commissions for the county, .25% of the pari-mutuel wagering for the associations' pension fund, and 6% of net simulcast income (at Charles Town Races only) for the West Virginia Thoroughbred Development Fund (WVTDF), and 50% of the remainder is deposited to the purse fund at the thoroughbred racetracks and as agreed to at the greyhound racetracks. Effective July 11, 1997, the West Virginia Greyhound Breeding Development Fund started receiving .2% of the simulcasting pari-mutuel wagering.
- (5). Calculation of the total pari-mutuel pool shall include only one-half of all wagers involving intrastate simulcasts.

LIVE RACE MEETINGS - 2000

	<u>Mountaineer Racetrack and Resort</u>	<u>PNGI Charles Town Races</u>	<u>Total Thorough- bred</u>	<u>Wheeling Downs Racing Association Inc.</u>	<u>Tri-State Greyhound Park</u>	<u>Total Greyhound</u>	<u>Total All Licenses</u>
<u>WINTER MEETING</u>							
January 1 through March 31:							
Actual Race Days	50	45	95	78	74	152	247
<u>SPRING MEETING</u>							
April 1 through June 30:							
Actual Race Days	51	60	111	77	71	148	259
<u>SUMMER MEETING</u>							
July 1 through September 30:							
Actual Race Days	57	55	112	80	80	160	272
<u>FALL MEETING</u>							
October 1 through December 31:							
Actual Race Days	<u>63</u>	<u>48</u>	<u>111</u>	<u>76</u>	<u>70</u>	<u>146</u>	<u>257</u>
<u>GRAND TOTALS</u>							
Actual Race Days	<u>221</u>	<u>208</u>	<u>429</u>	<u>311</u>	<u>295</u>	<u>606</u>	<u>1,035</u>

Note: (1). 426 performances were held at Wheeling Downs Racing Association.
350 performances were held at Tri-State Greyhound Park.

CERTAIN STATISTICAL DATA ON LICENSEES - THOROUGHBRED
COMPARISON INFORMATION - 2000 and 1999

	<u>MOUNTAINEER RACETRACK AND RESORT</u>		<u>Difference</u>	<u>PNGI CHARLES TOWN RACES</u>		<u>Difference</u>	<u>TOTAL THOROUGHBRED</u>		<u>Difference</u>
	<u>2000</u>	<u>1999</u>		<u>2000</u>	<u>1999</u>		<u>2000</u>	<u>1999</u>	
Total Handle	\$ 81,498,582	\$ 41,072,772	40,425,810	\$ 152,899,965	\$ 110,201,660	42,698,305	\$ 234,398,547	\$ 151,274,432	83,124,115
State's Share of Handle & Daily License Tax	\$ 531,778	\$ 513,443	18,335	\$ 610,850	\$ 682,369	(71,519)	\$ 1,142,628	\$ 1,195,812	(53,184)
Association's Share of Handle	\$ 3,922,979	\$ 3,316,349	606,630	\$ 6,903,053	\$ 6,432,359	470,694	\$ 10,826,032	\$ 9,748,708	1,077,324
Horsemen's Share of Handle	\$ 3,922,979	\$ 3,316,349	606,630	\$ 6,903,052	\$ 6,432,361	470,691	\$ 10,826,031	\$ 9,748,710	1,077,321
County's Share of Handle	\$ 23,731	\$ 24,150	(419)	\$ 38,812	\$ 38,859	(47)	\$ 62,543	\$ 63,009	(466)
City's Share of Handle	N/A	N/A	--	N/A	N/A	--	--	--	--
WV Thoroughbred Development Fund	N/A	N/A	--	\$ 1,237,220	\$ 1,149,769	87,451	\$ 1,237,220	\$ 1,149,769	87,451
WV Greyhound Breeding Development Fund	N/A	N/A	--	N/A	N/A	--	--	--	--
Host Tracks' Share of Simulcasting	\$ 746,749	\$ 700,797	45,952	\$ 1,547,996	\$ 1,624,608	(76,612)	\$ 2,294,745	\$ 2,325,405	(30,660)
Simulcasting Transmission Costs	\$ 689,721	\$ 527,702	161,019	\$ 325,160	\$ 444,010	(118,850)	\$ 1,013,881	\$ 971,712	42,169
Amount of Total Handle returned to Patrons	\$ 63,342,269	\$ 32,497,869	30,844,400	\$ 119,973,600	\$ 64,089,124	55,884,476	\$ 183,315,869	\$ 96,586,993	86,728,876
Breakage:									
To Association	\$ 87,767	\$ 88,189	(422)	\$ 209,657	\$ 220,044	(10,387)	\$ 297,424	\$ 308,233	(10,809)
To Horsemen Pension Share	\$ 87,767	\$ 88,189	(422)	\$ 209,657	\$ 220,044	(10,387)	\$ 297,424	\$ 308,233	(10,809)
Signal Transmission Fee	\$ 1,174,467	N/A	1,174,467	\$ 2,215,177	\$ 900,945	1,314,232	\$ 3,389,644	\$ 900,945	2,488,699
Attendance	500,876	430,315	70,561	2,146,464	1,638,282	508,182	2,647,340	2,068,579	578,761

Note: PNGI Charles Town's attendance:

	<u>"Live" Racing</u>	<u>Video Lottery area</u>
1999	334,143	1,304,139
2000	341,869	1,804,595

CERTAIN STATISTICAL DATA ON LICENSEES - GREYHOUND
COMPARISON INFORMATION - 2000 and 1999

	WHEELING DOWNS RACING ASSOCIATION, INC.		Difference	TRI-STATE GREYHOUND PARK		Difference	TOTAL GREYHOUND		Difference
	2000	1999		2000	1999		2000	1999	
Total Handle	\$ 61,021,376	\$ 57,337,426	3,683,950	\$ 36,685,467	\$ 40,439,934	(3,754,467)	\$ 97,706,843	\$ 97,777,360	(70,517)
State's Share of Handle & Daily License Tax	\$ 2,301,472	\$ 2,380,609	(79,137)	\$ 1,059,906	\$ 1,281,832	(221,926)	\$ 3,361,378	\$ 3,662,441	(301,063)
Association's Share of Handle	\$ 5,636,456	\$ 5,832,083	(195,627)	\$ 4,391,171	\$ 4,965,530	(574,359)	\$ 10,027,627	\$ 10,797,613	(769,986)
Purses' Share of Handle	\$ 1,951,257	\$ 1,884,515	(33,258)	\$ 978,751	\$ 1,137,366	(158,615)	\$ 2,830,008	\$ 3,021,881	(191,873)
County's Share of Handle	\$ 44,876	\$ 45,834	(958)	\$ 17,143	\$ 21,206	(4,063)	\$ 62,019	\$ 67,040	(5,021)
City's Share of Handle	\$ 125,238	\$ 127,001	(1,763)	\$ 36,331	\$ 47,625	(11,294)	\$ 161,569	\$ 174,626	(13,057)
WV Thoroughbred Development Fund	N/A	N/A	--	N/A	N/A	--	--	--	--
WV Greyhound Breeding Development Fund	\$ 154,432	\$ 157,288	(2,856)	\$ 82,668	\$ 96,594	(13,926)	\$ 237,100	\$ 253,882	(16,782)
Host Tracks' Share of Simulcasting	\$ 644,819	\$ 462,405	182,414	\$ 821,418	\$ 806,475	14,943	\$ 1,466,237	\$ 1,268,880	197,357
Transmission Costs - Simulcasting	\$ 311,545	\$ 297,371	14,174	N/A	N/A	--	\$ 311,545	\$ 297,371	14,174
Amount of Total Handle Returned to Patrons	\$ 48,957,304	\$ 46,054,040	2,903,264	\$ 28,985,356	\$ 31,455,019	(2,469,663)	\$ 77,942,660	\$ 77,509,059	433,601
Breakage: To Association	\$ 115,989	\$ 138,864	(22,875)	\$ 112,211	\$ 117,411	(5,200)	\$ 228,200	\$ 256,275	(28,075)
To Horsemen	N/A	N/A	--	N/A	N/A	--	--	--	--
Pension Share of Handle	\$ 37,452	\$ 36,165	1,287	\$ 58,089	\$ 61,205	(3,116)	\$ 95,541	\$ 97,370	(1,829)
Signal Transmission Fee	\$ 96,176	\$ N/A	96,176	\$ 22,316	\$ N/A	\$22,316	\$ 118,492	\$ N/A	\$ 118,492
Attendance	943,627	764,162	179,465	760,871	512,542	248,329	1,704,498	1,276,704	427,794

CERTAIN STATISTICAL DATA ON LICENSEES
COMPARISON INFORMATION - 2000 AND 1999
CONSOLIDATED: THOROUGHBRED AND GREYHOUND

	2000	1999	DIFFERENCE
Handle	\$ 332,105,390	\$ 249,051,792	83,053,598
Attendance	4,351,838	3,345,283	1,006,555
State's Share of Handle and Daily License Tax	\$ 4,504,006	\$ 4,858,253	(354,247)
Association's Share of Handle	\$ 20,853,659	\$ 20,546,321	307,338
Purses' Share of Handle	\$ 13,656,039	\$ 12,770,591	885,448
County's Share of Handle	\$ 124,562	\$ 131,586	(7,024)
City's Share of Handle	\$ 161,569	\$ 174,626	(13,057)
WV Thoroughbred Development Fund	\$ 1,237,220	\$ 1,149,769	87,451
WV Greyhound Breeding Development Fund	\$ 237,100	\$ 253,882	(16,782)
Host Tracks' Share of Simulcasting	\$ 3,760,982	\$ 3,594,285	166,697
Transmission Costs - Simulcasting	\$ 1,325,426	\$ 1,269,083	56,343
Amount of Total Handle Returned to Patrons	\$ 261,258,529	\$ 174,096,052	87,162,477
Breakage:			
To Association	\$ 525,624	\$ 564,508	(38,884)
To Horsemen	\$ 297,424	\$ 308,233	(10,809)
Pension share of Handle	\$ 309,079	\$ 288,336	20,743
Signal Transmission Fee	\$ 3,508,136	\$ 900,945	2,607,191

- Notes: (1). For purposes of this report, the cents have been dropped;
- (2). While simulcast figures are included with the "live" figures, they are shown separately on other pages.
- (3). Attendance figures are provided by the Association.

HANDLE COMPARISON - BY MEETING
2000 and 1999

	<u>MOUNTAINEER RACETRACK AND RESORT</u>	<u>PNGI CHARLES TOWN RACES</u>	<u>WHEELING DOWNS RACING ASSOC. INC.</u>	<u>TRI-STATE GREYHOUND PARK</u>
<u>WINTER MEETING</u>				
Jan. 1 through March 31:				
2000	\$ 4,479,098	\$21,288,889	\$ 10,244,419	\$ 3,032,332
1999	<u>3,545,681</u>	<u>5,043,668</u>	<u>9,567,141</u>	<u>3,775,949</u>
Difference	\$ 933,417	\$16,245,221	\$ 677,278	\$ (743,617)
<u>SPRING MEETING</u>				
April 1 through June 30:				
2000	\$ 5,317,484	\$ 26,850,023	\$ 10,525,996	\$ 3,268,687
1999	<u>5,788,345</u>	<u>10,509,488</u>	<u>11,715,262</u>	<u>4,181,203</u>
Difference	\$ (470,861)	\$ 16,340,535	\$ (1,189,266)	\$ (912,516)
<u>SUMMER MEETING</u>				
July 1 through September 30:				
2000	\$ 15,465,819	\$ 28,611,712	\$ 12,698,797	\$ 3,402,017
1999	<u>6,288,304</u>	<u>20,315,947</u>	<u>11,543,329</u>	<u>4,587,391</u>
Difference	\$ 9,177,515	\$ 8,295,765	\$ 1,155,468	\$ (1,185,374)
<u>FALL MEETING</u>				
October 1 through December 31:				
2000	\$ 33,267,628	\$ 26,177,481	\$ 12,691,292	\$ 3,234,306
1999	<u>4,201,126</u>	<u>22,237,382</u>	<u>9,955,102</u>	<u>3,289,838</u>
Difference	\$ 29,066,502	\$ 3,940,099	\$ 2,736,190	\$ (55,532)
<u>GRAND TOTALS</u>				
2000	\$ 58,530,029	\$102,928,105	\$ 46,160,504	\$ 12,937,342
1999	<u>19,823,456</u>	<u>58,106,485</u>	<u>42,780,834</u>	<u>15,834,381</u>
Difference	\$ 38,706,573	\$ 44,821,620	\$ 3,379,670	\$ (2,897,039)
% of change	<u>195%</u>	<u>77%</u>	<u>8%</u>	<u>(18%)</u>

Notes: Pari-mutuel wagering on "live" racing. (On-Track and "Export")
"Exporting" began August 16, 2000, at Mountaineer Racetrack, June 5, 1999, at PNGI Charlestown Races, July 7, 2000, at Wheeling Downs, and October 13, 2000, at Tri-State Racetrack.

ANALYSIS OF LIVE THOROUGHBRED HANDLES - 2000
ON-TRACK AND EXPORT

	<u>MOUNTAINEER RACETRACK AND RESORT</u>	<u>PNGI CHARLES TOWN RACES</u>
<u>WINTER MEETING</u>		
January 1 through March 31:		
Regular*	\$ 1,144,256	\$ 7,084,937
Multiple - 2**	1,895,936	8,680,511
Multiple - 3***	<u>1,438,906</u>	<u>5,523,441</u>
	\$ 4,479,098	\$21,288,889
<u>SPRING MEETING</u>		
April 1 through June 30:		
Regular*	\$ 1,505,982	\$ 9,244,987
Multiple - 2**	2,226,255	10,714,564
Multiple - 3***	<u>1,585,247</u>	<u>6,890,472</u>
	\$ 5,317,484	\$26,850,023
<u>SUMMER MEETING</u>		
July 1 through September 30:		
Regular*	\$ 4,616,338	\$ 9,653,036
Multiple - 2**	6,063,511	11,431,355
Multiple - 3***	<u>3,219,496</u>	<u>7,527,321</u>
	\$13,899,345	\$28,611,712
<u>FALL MEETING</u>		
October 1 through December 31:		
Regular*	\$ 9,889,579	\$ 9,698,644
Multiple - 2**	12,773,623	10,009,848
Multiple - 3***	<u>10,604,426</u>	<u>6,468,989</u>
	\$33,267,628	\$26,177,481
<u>GRAND TOTALS</u>		
Regular*	\$17,156,155	\$35,681,604
Multiple - 2**	22,959,325	40,836,278
Multiple - 3***	<u>16,848,075</u>	<u>26,410,223</u>
	<u>\$ 56,963,555</u>	<u>\$102,928,105</u>

- * Single wagers involving one (1) horse -i.e., win, place, show.
 ** Single wagers involving two (2) horses -i.e., daily double, perfecta, exacta.
 ***Single wagers involving three (3) or more horses -i.e., trifecta, superfecta, pick-six.

ANALYSIS OF LIVE GREYHOUND WAGERING HANDLE - 2000
On-Track and Export

	WHEELING DOWNS RACING ASSOC. INC.	TRI-STATE GREYHOUND PARK
--	--------------------------------------	-----------------------------

WINTER MEETING

January 1 through March 31:

Regular - *	\$ 878,960	\$ 446,258
Multiple - 2**	3,259,916	738,729
Multiple - 3***	4,720,501	1,274,813
Multiple - 4****	<u>1,385,042</u>	<u>572,532</u>
	\$ 10,244,419	\$ 3,032,332

SPRING MEETING

April 1 through June 30:

Regular - *	\$ 923,392	\$ 493,040
Multiple - 2**	3,386,365	778,477
Multiple - 3***	4,817,821	1,379,569
Multiple - 4****	<u>1,398,418</u>	<u>617,601</u>
	\$ 10,525,996	\$ 3,268,687

SUMMER MEETING

July 1 through September 30:

Regular - *	\$ 1,152,025	\$ 563,543
Multiple - 2**	4,136,851	835,702
Multiple - 3***	5,746,135	1,380,614
Multiple - 4****	<u>1,663,786</u>	<u>622,158</u>
	\$ 12,698,797	\$ 3,402,017

FALL MEETING

October 1 through December 31:

Regular - *	\$ 1,003,644	\$ 496,197
Multiple - 2**	4,257,706	873,921
Multiple - 3***	5,827,352	1,333,410
Multiple - 4****	<u>1,602,590</u>	<u>530,778</u>
	\$ 12,691,292	\$ 3,234,306

GRAND TOTALS

Regular - *	\$ 3,958,021	\$ 1,999,038
Multiple - 2**	15,040,838	3,226,829
Multiple - 3***	21,111,809	5,368,406
Multiple - 4****	<u>6,049,836</u>	<u>2,343,069</u>
	<u>\$ 46,160,504</u>	<u>\$ 12,937,342</u>

* - single wagers involving one (1) greyhound - i.e., win, place show.

** - single wagers involving two (2) greyhounds - i.e., quinella, perfecta

*** - single wagers involving three (3) greyhounds - i.e., trifecta, twin trifecta

**** - single wagers involving four or more (4) greyhounds - i.e., superfecta

ACTUAL PURSES PAID* BY ASSOCIATIONS
FOR REGULAR PURSES COMPARED WITH
HORSEMEN'S STATUTORY SHARE OF WAGERING
HANDLES, HORSEMEN'S SHARE OF BREAKAGE, AND HORSEMEN'S SHARE OF VIDEO LOTTERY FOR PURSES

	<u>MOUNTAINEER RACETRACK AND RESORT</u>	<u>PNGI CHARLES TOWN RACES</u>
<u>WINTER MEETING</u>		
January 1 through March 31:		
Actual Purses Paid	\$ 4,294,262	\$ 3,474,130
Horsemen's Share	(A) <u>5,485,988</u>	<u>(4,632,522)</u> (E)
Overpaid (underpaid)	\$ (1,191,726)	\$ (1,158,392)
Races	500	412
<u>SPRING MEETING</u>		
April 1 through June 30:		
Actual Purses Paid	\$ 5,478,259	\$ 4,720,968
Horsemen's Share	(B) <u>6,174,467</u>	<u>5,539,624</u> (F)
Overpaid (underpaid)	\$ (696,208)	\$ (818,656)
Races	504	534
<u>SUMMER MEETING</u>		
July 1 through September 30:		
Actual Purses Paid	\$ 6,702,857	\$ 5,213,322
Horsemen's Share	(C) <u>7,712,306</u>	<u>6,325,734</u> (G)
Overpaid (underpaid)	\$ (1,009,449)	\$ (1,112,412)
Races	528	534
<u>FALL MEETING</u>		
October 1 through December 31:		
Actual Purses Paid	\$ 8,434,272	\$ 5,413,038
Horsemen's Share	(D) <u>6,430,954</u>	<u>5,462,865</u> (H)
Overpaid (underpaid)	\$ 2,003,318	\$ (49,827)
Races	560	478
<u>GRAND TOTALS</u>		
Actual Purses Paid	\$ 24,909,650	\$ 18,821,458
Horsemen's Share	<u>25,803,715</u>	<u>21,960,745</u>
Overpaid (underpaid)	<u>\$ (894,065)</u>	<u>\$ (3,139,287)</u>
<u>Live Total Races</u>	<u>2,097</u>	<u>1,958</u>

* Includes amount paid to Horsemen's Benevolent and Protective Association (H.B.P.A.). At Mountaineer Racetrack and Resort, the H.B.P.A. receives 1.5% of the "Actual Purses Paid" and at Charles Town the H.B.P.A. receives 2% of the "Actual Purses Paid."

Notes: (1). Includes Horsemen's share of Video Lottery at Mountaineer Racetrack and Resort and Horsemen's share of simulcasting at Wheeling Downs Racing Association, respectively: (A). \$4,608,423, \$52,114; (B). \$5,146,934, \$62,167; (C) \$6,559,679, \$70,171; (D). \$5,244,714, \$48,735.

(2). Includes Horsemen's Share of video lottery at PNGI Charles Town Races: (E). \$2,985,065 (F). \$3,601,431 (G). \$4,063,034 (H). \$3,798,433.

PURSES PAID BY THE GREYHOUND ASSOCIATIONS

	WHEELING DOWNS RACING ASSOCIATION, INC.	TRI-STATE GREYHOUND PARK
<u>WINTER MEETING</u>		
Races	1,590	1,305
January 1 through March 31:		
"Live"	\$384,165	\$ 113,712
S/C	129,500	132,946
VL	<u>1,965,236</u>	<u>1,181,656</u>
	<u>\$2,478,901</u>	<u>\$1,428,314</u>
<u>SPRING MEETING</u>		
Races	1,575	1,245
April 1 through June 30:		
"Live"	\$ 394,725	\$ 122,575
S/C	129,231	145,544
VL	<u>2,251,172</u>	<u>1,248,968</u>
	<u>\$2,775,128</u>	<u>\$1,517,087</u>
<u>SUMMER MEETING</u>		
Races	1,640	1,440
July 1 through September 30:		
"Live"	\$ 443,408	\$ 127,575
S/C	113,075	130,660
VL	<u>3,513,188</u>	<u>\$1,508,584</u>
	<u>\$ 4,069,671</u>	<u>\$1,891,139</u>
<u>FALL MEETING</u>		
Races	1,595	1,260
October 1 through December 31:		
"Live"	\$ 343,197	\$ 90,275
S/C	96,037	115,459
VL	<u>2,773,316</u>	<u>\$1,272,852</u>
	<u>\$ 3,212,550</u>	<u>\$1,478,586</u>
Total - Regular Purses	<u>\$12,536,250</u>	<u>\$6,315,126</u>
Total Races	6,400	5,250

NOTES: (A). (1). "Live" - Sourced from on-site patrons wagering on the association's races;
(2). S/C - Sourced from simulcast wagering, both "Export" and "Import".
(3). VL - Sourced from Video lottery;

(B). \$182,081 is the total amount received at Wheeling Downs for purses from Mountaineer Park for all greyhound simulcasting wagering occurring at Mountaineer Park. Included in the S/C (simulcast) figures for Wheeling Downs are payments from Mountaineer Park for simulcast of all greyhound racing as follows:

Winter Meeting - \$55,549; Spring Meeting - \$49,722; Summer Meeting - \$45,694; Fall Meeting - \$31,116.

STAKE RACES AND PURSE SUPPLEMENTS
AT WHEELING DOWNS RACING ASSOCIATION, INC. - 2000

<u>DATE</u>	<u>MEETING</u>	<u>AMOUNT PAID BY ASSOCIATION</u>	<u>AMOUNT PAID BY * RACING COMMISSION</u>	<u>TOTAL</u>
March 4, 2000	Winter	-0-	\$10,000.00	\$10,000.00
May 27, 2000	Spring	-0-	\$35,000.00	\$35,000.00
July 1, 2000	Summer	-0-	\$35,000.00	\$35,000.00
September 2, 2000	Summer	-0-	\$60,000.00	\$60,000.00
October 7, 2000	Fall	-0-	\$10,000.00	\$10,000.00
				<u>\$150,000.00</u>

STAKE RACES AND PURSE SUPPLEMENTS AT
TRI-STATE GREYHOUND PARK - 2000

<u>DATE</u>	<u>MEETING</u>	<u>AMOUNT PAID BY ASSOCIATION</u>	<u>AMOUNT PAID BY * RACING COMMISSION</u>	<u>TOTAL</u>
April 29, 2000	Spring	-0-	\$75,000.00	\$75,000.00
December 16, 2000	Fall	-0-	\$75,000.00	\$75,000.00
				<u>\$150,000.00</u>

NOTE: All of these races are funded from the "Uncashed Pari-Mutuel Ticket Fund", which is held by the West Virginia Racing Commission. All of these stakes races are open to all qualifying greyhounds including greyhounds participating in the West Virginia Greyhound Development Fund.

WAGERING ON INTERSTATE AND INTRASTATE
HORSE AND DOG RACING AT RACETRACKS OPERATED
BY LICENSED RACING ASSOCIATIONS
"SIMULCASTING"

	<u>MOUNTAINEER RACETRACK AND RESORT</u>	<u>PNGI CHARLES TOWN RACES</u>	<u>WHEELING DOWNS RACING ASSOC. INC.</u>	<u>TRI-STATE GREYHOUND PARK</u>
<u>WINTER MEETING</u>				
January 1 through March 31:	\$ 5,490,257	\$12,378,972	\$ 3,714,947	\$ 6,012,517
<u>SPRING MEETING</u>				
April 1 through June 30:	\$ 6,291,574	\$13,636,718	\$ 4,148,856	\$ 6,534,332
<u>SUMMER MEETING</u>				
July 1 through September 30:	\$ 6,050,972	\$12,526,810	\$ 3,669,154	\$ 5,932,559
<u>FALL MEETING</u>				
October 1 through December 31:	\$ 5,135,750	\$11,429,360	\$ 3,327,915	\$ 5,268,717
<u>GRAND TOTALS</u>	<u>\$22,968,553</u>	<u>\$49,971,860</u>	<u>\$14,860,872</u>	<u>\$23,748,125</u>

Note: Pari-Mutuel wagering with commingling occurring at these racetracks on races conducted at other racetracks, both interstate and intrastate.

DEDUCTIONS AND DISTRIBUTIONS FROM WAGERING
ON INTERSTATE AND INTRASTATE HORSE AND DOG RACING
AT RACE TRACKS OPERATED BY LICENSED
RACING ASSOCIATIONS

"SIMULCASTING"

	Amount Wagered	State's Share	County's Share	Purses' Share	Association Share	Host Tracks Share	Development Fund	Pension Share	Breakage	Transmission Cost
Mountaineer Racetrack and Resort	\$ 22,968,553	\$ 255,525	\$ 4,615	\$ 1,584,941	\$ 1,584,939	\$ 746,747	N/A	\$ 55,512	\$ 95,428	\$ 688,721
PNGI Charles Town Races	\$ 49,971,860	\$ 402,769	\$ 10,075	\$ 3,619,706	\$ 3,619,704	\$ 1,547,996	\$ 496,352	\$ 124,128	\$ 254,911	\$ 325,160
Wheeling Downs Racing Association, Inc.	\$ 14,860,872	\$ 237,288	\$ 3,126	\$ 285,761	\$ 1,636,811	\$ 644,819	\$ 29,190	\$ 36,490	\$ 51,747	\$ 311,545
Tri-State Greyhound Park	\$ 23,748,125	\$ 535,050	\$ 5,031	\$ 524,609	\$ 3,168,871	\$ 821,418	\$ 46,335	\$ 57,865	\$ 76,208	N/A

NOTES:

- (1) The shares allocated to the Associations, transmission costs, and purses are subject to adjustments pending final billings.
- (2) The above amounts are rounded off to the nearest dollar.
- (3) Transmission costs at Tri-State Greyhound park are paid from the Associations's share.

SIMULCASTING - CHAPTER 19, ARTICLE 23,
SECTION 12c OF THE WEST VIRGINIA CODE
"EXPORTING"

<u>DATE</u>	<u>HANDLE</u>	<u>SIGNAL TRANSMISSION FEE</u>	<u>PENSION</u>	<u>WVTF</u>	<u>TRANSMISSION</u>	<u>REMAINDER</u>	<u>PURSES</u>	<u>ASSOCIATION</u>
(A)	Mountaineer Racetrack and Resort	\$ 39,414,767	\$11,744	N/A	\$147,362	\$1,012,260	\$506,130	\$506,130
(B)	PNGI Charles Town Races	\$74,191,676	\$22,150	\$166,137	\$316,065	\$1,710,820	\$855,410	\$855,410
(C)	Wheeling Downs Racing Association	\$ 4,413,953	\$ 960	N/A	\$174,395	\$ (77,259)	-	-
(D)	Tri-State Racetrack	\$ 826,959	\$ 223	N/A	\$ 63,875	\$ (41,336)	-	-

Exporting Began: (A) August 11, 2000
(B) June 5 1999
(C) July 7, 2000
(D) October 13, 2000

WEST VIRGINIA RACING COMMISSION
SPECIAL ACCOUNT - UNREDEEMED PARI-MUTUEL TICKETS
Fund held by the West Virginia Racing Commission
January 1, 2000 - December 31, 2000

THOROUGHBRED:

Balance as of January 1, 2000 \$ 53,681.54

THOROUGHBRED RECEIPTS

Mountaineer Park, Inc.	\$ 244,597.25	
PNGI Charles Town Races, LLC.	475,751.60	
Transfer from Greyhound	109,500.00	
Interest earned on Investments	<u>4,829.79</u>	\$ 834,678.64
		\$ 888,360.18

THOROUGHBRED DISBURSEMENTS

Barn Area Capital Improvements - MP	\$ -0-	
Disbursed to Resident Owners	482,208.51	
Disbursed to Breeder Owners	208,600.55	
Disbursed to Stallion Owners	187,071.25	
Disbursed-Unredeemed Pari-Mutuel Tickets	<u>1,079.85</u>	\$ (878,960.16)

Balance as of December 31, 2000 \$ 9,400.02

GREYHOUND:

Balance as of January 1, 2000 \$ 1,736,618.16

GREYHOUND RECEIPTS

Wheeling Downs Greyhound Racing Assoc., Inc.	\$ 326,909.20	
Tri-State Greyhound Park	274,453.50	
Interest earned on Investments:	<u>108,497.76</u>	\$ 709,860.46
		\$ 2,446,478.62

GREYHOUND DISBURSEMENTS

Disbursed - Unredeemed Pari-Mutuel Tickets	\$ 3,090.90	
Stake Races	300,000.00	
Transfer to Thoroughbred	109,500.00	
Transfer to West Virginia Greyhound Breeding Development Fund	<u>\$399,999.92</u>	\$ (812,590.82)

Balance as of December 31, 2000 \$ 1,633,887.80

Balance as of December 31, 2000: Thoroughbred and Greyhound \$ 1,643,287.82

WEST VIRGINIA THOROUGHBRED DEVELOPMENT FUND
CHAPTER NINETEEN, ARTICLE TWENTY-THREE, SECTION THIRTEEN (b)
OF THE WEST VIRGINIA CODE - EFFECTIVE MARCH 27, 1984.

Deposits, Interest Earned, and Expenditures - 2000

Category I - "Remainder"

(A). Regular Purses:

Balance as of December 31, 1999	\$	-0-	
Transfer made during 2000		-0-	
Interest earned during 2000		-0-	
Expenditures made during 2000		-0-	
		-----	\$ -0-

(B). Capital Improvements, Marketing and Advertising:

Balance as of December 31, 1999	\$	12,873.61	
Transfer made during 2000		-0-	
Interest earned during 2000		695.64	
Expenditures made during 2000		-0-	
Balance as of December 31, 2000 - Category I "Remainder"		-----	\$ 13,569.25
			\$ 13,569.25

Category II - "Awards"

(A). Breeders/Raisers Awards:

Balance as of December 31, 1999	\$	1,262,438.50	
Transfer made during 2000		-0-	
Deposits made during 2000		1,809,467.00	
Interest earned during 2000		83,888.01	
Expenditures made during 2000		(757,463.10)	
Distribution of 2/15/00 balance			
Administration and Promotion		(36,000.00)	
		-----	\$2,394,730.41

(B). Sire Owner Awards:

Balance as of December 31, 1999	\$	315,609.63	
Transfer made during 2000		-0-	
Deposits made during 2000		452,367.00	
Interest earned during 2000		20,972.00	
Expenditures made during 2000		(315,609.63)	
Administration and Promotion		(900.00)	
		-----	\$ 472,439.00

(C). Owner Purse Supplement Awards:

Balance as of December 31, 1999	\$	526,016.10	
Transfer made during 2000		-0-	
Deposits made during 2000		753,944.00	
Interest earned during 2000		34,953.34	
Expenditures made during 2000		(526,016.10)	
Administration and Promotion		(1,500.00)	
		-----	\$ 787,397.34

CATEGORY II AWARDS BALANCE DECEMBER 31, 2000 \$3,654,566.75

(D). Disposition of 2/15/99 Carryover
as provided for by Senate Bill 384
effective 6/8/91: Reserve (Encumbered)

Stake Races and
Accredited Races, Administration and Promotion \$609,566.75
Totals: Categories I, II, and Carryover

\$3,668,136.00
=====

Note: (1). Because of qualifying factors, PNGI Charles Town Races.
was the only participant in this Fund.

SECURITY FOR THE COSTS OF HEARINGS
CHAPTER NINETEEN, ARTICLE TWENTY-THREE, SECTION SIXTEEN (C)
OF THE WEST VIRGINIA CODE

Balance as of January 1, 2000	\$ 11,232.05	
Deposits:		
Security for the costs of hearings	\$ 11,890.90	
Interest earned	<u>769.87</u>	<u>12,660.77</u>
Beginning balance, deposits, and interest earned.		\$ 23,892.82
Disbursements:		
Refunds of security for the costs of hearings and Expense of court recorder	\$ <u>805.50</u>	<u>805.50</u>
Balance as of December 31, 2000		<u>\$ 23,087.32</u>

Note: December 31, 2000, balance includes \$129.07 from "Test Samples" Account that was closed in September 1999, and \$9,871.90 from "Escrow Account" that was closed in September 2000.

WEST VIRGINIA RACING COMMISSION - SPECIAL ACCOUNT
WEST VIRGINIA GREYHOUND BREEDING DEVELOPMENT FUND
CHAPTER 19, ARTICLE 23, SECTION 10 (d) OF THE WEST VIRGINIA CODE

January 1, 2000 - December 31, 2000

Balance as of January 1, 2000	\$ 686,561.75
Deposits:	
(A). Share of "live" pari-mutuel wagering	\$ 161,571.11
(B). Share of simulcast pari-mutuel wagering	75,532.81
(C). Share of Net Terminal Income - Video Lottery	1,831,995.94
(D). Unredeemed Pari-Mutuel Tickets	399,999.92
(E). Interest Earned	<u>55,945.97</u>
TOTAL DEPOSITS	<u>\$2,525,045.75</u>
TOTAL DEPOSITS AND BEGINNING BALANCE	\$3,211,607.50
Disbursements:	
(F). Monthly Supplemental Purse Awards	\$1,826,706.48
(G). Stakes Races	200,000.00
(H). Administration and Promotion	<u>32,847.66</u>
TOTAL DISBURSEMENTS	<u>\$2,059,554.14</u>
ENDING BALANCE - December 31, 2000	<u>\$1,152,053.36</u>

ASSOCIATION EMPLOYEES PENSION FUND
CHAPTER 19, ARTICLE 23, SECTION 12b (e) (2) OF THE
WEST VIRGINIA CODE AS PROVIDED BY HOUSE BILL 2785, EFFECTIVE JULY 9, 1993

Balance as of January 1, 2000 \$ 533,386.51

Deposits:

<u>RACETRACK</u>	<u>AMOUNT</u>	<u>INTEREST</u>	
(A). Mountaineer Racetrack and Resort	\$ 770,227.16	\$ 13,825.31	
(B). PNGI Charles Town Races	680,668.83	11,721.95	
(C). Wheeling Downs Racing Association, Inc.	414,263.21	14,204.08	
(D). Tri-State Greyhound Park	<u>248,682.11</u>	<u>4,907.21</u>	
	\$2,113,841.31	44,658.55	<u>\$2,158,499.86</u>
			<u>\$2,691,886.37</u>

Disbursements:

(A). Mountaineer Racetrack and Resort	\$ 721,808.99		
(B). PNGI Charles Town Races	620,871.98		
(C). Wheeling Downs Racing Association, Inc.	241,692.09		
(D). Tri-State Greyhound Park	<u>237,194.15</u>		<u>\$(1,821,567.21)</u>

Balance as of December 31, 2000

\$ 870,319.16
 =====

WEST VIRGINIA RACING COMMISSION - WEST VIRGINIA
THOROUGHBRED BREEDERS CLASSIC:
ONE PERCENT (1%) OF VIDEO LOTTERY'S NET TERMINAL INCOME
CHAPTER 29, ARTICLE 22 A, SECTION 10 (b) (6) OF THE WEST VIRGINIA CODE

Balance as of January 1, 2000		\$ 2,782,580.63
Deposits:		
1% of Net Terminal Income	\$3,735,379.31	
Interest	<u>206,398.31</u>	<u>3,941,777.62</u>
		\$6,724,358.25
Disbursements:		<u>\$(1,349,500.00)</u>
Balance as of December 31, 2000		<u><u>\$5,374,858.25</u></u>

Note: Deposits are authorized by the above cited statutory reference to an account described in Chapter 19, Article 23, Section 13c.

SUMMARY OF ANNUAL PARI-MUTUEL WAGERING*

YEAR	AMOUNT WAGERED	STATE'S PARI- MUTUEL TAX	DAILY LICENSE TAX
2000	\$332,105,390	\$4,357,861.87	\$198,156
1999	249,051,792	4,658,952.77	199,300
1998	213,727,897	4,835,931.45	198,200
1997	180,485,462	4,537,584.50	189,550
1996	183,795,356	4,760,588.65	182,900
1995	208,418,902	5,640,225.95	188,200
1994	223,382,666	6,383,122.24	189,350
1993	249,931,011	7,454,056.97	191,750
1992	245,608,602	7,856,798.15	199,250
1991	265,591,379	8,766,987.69	206,400
1990	296,053,897	10,147,676.58	206,250
1989	295,596,157	10,355,103.60	204,350
1988	316,394,875	13,261,681.69	214,450
1987	334,185,550	14,687,150.10	212,800
1986	336,428,514	14,896,140.78	210,700
1985	294,902,262	12,622,882.03	192,700
1984	246,669,063	10,746,671.79	147,400
1983	238,481,885	11,620,413.44	143,700
1982	250,946,378	11,676,185.25	166,250
1981	241,229,437	13,218,311.66	169,400
1980	236,660,972	13,549,288.75	203,500
1979	229,034,094	13,059,074.94	178,050
1978	229,536,795	12,874,597.00	180,500
1977	228,406,219	12,720,268.83	181,200
1976	220,544,988	12,563,685.34	161,600
1975	223,570,905	12,729,590.80	150,600
1974	218,549,089	12,326,460.17	156,450
1973	204,998,211	11,579,089.82	154,250
1972	187,801,733	10,560,484.06	155,750
1971	186,223,018	10,450,789.94	155,350
1970	182,019,071	10,220,117.93	156,450

*Total wagering at all tracks licensed by the Racing Commission

NOTE: Pari-mutuel wagering on "live" and simulcasting. (Exporting and Importing).

In-State Pari-mutuel wagering conducted by West Virginia Race Tracks on one another totaled \$3,894,575 in calendar year 2000.

MONEYS HELD IN ESCROW ON BEHALF
OF PNGI CHARLES TOWN RACES

Beginning balance January 1, 2000		\$ 9,708.36
Deposits	\$ -0-	
Interest	<u>163.54</u>	<u>163.54</u>
		\$ 9,871.90
Disbursements		<u>(9,871.90)</u>
Balance as of December 31, 2000		\$ <u>-0-</u>

Note: (A). This amount represents moneys due for purses, capital improvements, lasix fund
(B). In September, 2000, \$9,871.90 was transferred to "Security for the costs of Hearings" since this account had become dormant. This amount is to be transferred to the H.B.P.A. to be advertised for claiming.

FINGERPRINT ACCOUNT
WEST VIRGINIA RACING COMMISSION
CHAPTER 19, ARTICLE 23, SECTION 7a
OF THE WEST VIRGINIA CODE

Beginning balance - January 1, 2000 \$ 6,312.70

Deposits:

Mountaineer Racetrack and Gaming Resort \$4,311.00

PNGI Charles Town Races 3,060.00

Wheeling Downs Racing Association 1,428.00

Tri-State Greyhound Park 1,608.00

Interest earned 130.14

Total - Beginning balance and deposits \$16,849.84

Disbursements:

Mountaineer Racetrack and Gaming Resort \$3,230.00

PNGI Charles Town Races 2,448.00

Wheeling Downs Racing Association 1,394.00

Tri-State Greyhound Park 2,026.00

\$9,098.00

Balance - December 31, 2000 \$7,751.84

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Note: Disbursements are made to the Association of Racing Commissioners, International, Inc. (ARCI).

Composition of Pari-Mutuel Wagering
Calendar Year 2000

<u>Racetrack</u>	<u>"Live"</u> <u>on-Site</u>	<u>"Live"</u> <u>Export</u>	<u>Simulcast</u>	<u>In-State</u> <u>Simulcast</u>	<u>Total</u>
Mountaineer Park	\$19,115,262	\$39,414,767	\$21,443,349	\$1,525,204	\$ 81,498,582
PNGI Charles Town Races	\$28,736,429	\$74,191,676	\$49,332,722	\$ 639,138	\$152,899,965
Wheeling Downs	\$41,746,551	\$ 4,413,953	\$14,332,984	\$ 527,888	\$ 61,021,376
Tri-State Racetrack	<u>\$12,110,383</u>	<u>\$ 826,959</u>	<u>\$22,545,780</u>	<u>\$1,202,345</u>	<u>\$ 36,685,467</u>
	<u>\$101,708,625</u>	<u>\$118,847,355</u>	<u>\$107,654,835</u>	<u>\$3,894,575</u>	<u>\$332,105,390</u>

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